

HR 4196

To amend the Internal Revenue Code of 1986 to extend the allowance for bonus depreciation for certain business assets.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 13, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 13, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4196>

Sponsor

Name: Rep. Tiberi, Patrick J. [R-OH-12]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (50 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larson, John B. [D-CT-1]	D · CT		Mar 13, 2012
Rep. Marchant, Kenny [R-TX-24]	R · TX		Mar 13, 2012
Rep. Neal, Richard E. [D-MA-2]	D · MA		Mar 13, 2012
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Mar 13, 2012
Rep. Paulsen, Erik [R-MN-3]	R · MN		Mar 13, 2012
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 20, 2012
Rep. Brady, Kevin [R-TX-8]	R · TX		Mar 20, 2012
Rep. Crowley, Joseph [D-NY-7]	D · NY		Mar 20, 2012
Rep. Levin, Sander M. [D-MI-12]	D · MI		Mar 20, 2012
Rep. Lewis, John [D-GA-5]	D · GA		Mar 20, 2012
Rep. Olson, Pete [R-TX-22]	R · TX		Mar 20, 2012
Rep. Price, Tom [R-GA-6]	R · GA		Mar 20, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Mar 20, 2012
Rep. Berkley, Shelley [D-NV-1]	D · NV		Mar 22, 2012
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Mar 22, 2012
Rep. Gingrey, Phil [R-GA-11]	R · GA		Mar 22, 2012
Rep. Peters, Gary C. [D-MI-9]	D · MI		Mar 22, 2012
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Mar 22, 2012
Rep. Sullivan, John [R-OK-1]	R · OK		Mar 22, 2012
Rep. Herger, Wally [R-CA-2]	R · CA		Mar 27, 2012
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Mar 27, 2012
Rep. Reichert, David G. [R-WA-8]	R · WA		Mar 27, 2012
Rep. Sanchez, Loretta [D-CA-47]	D · CA		Mar 27, 2012
Rep. Schock, Aaron [R-IL-18]	R · IL		Mar 27, 2012
Rep. Baca, Joe [D-CA-43]	D · CA		Mar 29, 2012
Rep. Becerra, Xavier [D-CA-31]	D · CA		Mar 29, 2012
Rep. Berg, Rick [R-ND-At Large]	R · ND		Mar 29, 2012
Rep. Davis, Danny K. [D-IL-7]	D · IL		Mar 29, 2012
Rep. Green, Gene [D-TX-29]	D · TX		Mar 29, 2012
Rep. McDermott, Jim [D-WA-7]	D · WA		Mar 29, 2012
Rep. Nunes, Devin [R-CA-21]	R · CA		Mar 29, 2012
Rep. Reed, Tom [R-NY-29]	R · NY		Mar 29, 2012
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Mar 29, 2012
Rep. Thompson, Mike [D-CA-1]	D · CA		Mar 29, 2012
Rep. Gardner, Cory [R-CO-4]	R · CO		Apr 18, 2012
Rep. Higgins, Brian [D-NY-27]	D · NY		Apr 18, 2012
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Apr 18, 2012
Rep. Kline, John [R-MN-2]	R · MN		Apr 18, 2012
Rep. Latham, Tom [R-IA-4]	R · IA		Apr 18, 2012
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Apr 18, 2012
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Apr 18, 2012

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, Candice S. [R-MI-10]	R · MI		Apr 18, 2012
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Apr 18, 2012
Rep. Ryan, Tim [D-OH-17]	D · OH		Apr 18, 2012
Rep. Black, Diane [R-TN-6]	R · TN		Apr 19, 2012
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 19, 2012
Rep. Long, Billy [R-MO-7]	R · MO		Apr 19, 2012
Rep. Luetkemeyer, Blaine [R-MO-9]	R · MO		Apr 27, 2012
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jul 10, 2012
Rep. Graves, Sam [R-MO-6]	R · MO		Sep 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 13, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 2237	Related bill	Jul 12, 2012: Returned to the Calendar. Calendar No. 341.
112 HR 5974	Related bill	Jun 20, 2012: Referred to the House Committee on Ways and Means.
112 S 2240	Identical bill	Mar 27, 2012: Read twice and referred to the Committee on Finance.
112 HR 3630	Related bill	Feb 22, 2012: Became Public Law No: 112-96.
112 HR 1773	Related bill	May 5, 2011: Referred to the House Committee on Ways and Means.
112 S 12	Related bill	Jan 25, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Mar 13, 2012)

Amends the Internal Revenue Code to: (1) extend for one year the 100% bonus depreciation allowance for business assets, and (2) increase the amount of alternative minimum tax (AMT) credits that corporate taxpayers may elect to accelerate in a taxable year in lieu of claiming bonus depreciation.

Actions Timeline

- **Mar 13, 2012:** Introduced in House
- **Mar 13, 2012:** Referred to the House Committee on Ways and Means.