

HR 414

Presidential Funding Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Jan 25, 2011

Current Status: Referred to the Subcommittee on Elections.

Latest Action: Referred to the Subcommittee on Elections. (Apr 1, 2011)

Official Text: https://www.congress.gov/bill/112th-congress/house-bill/414

Sponsor

Name: Rep. Price, David E. [D-NC-4]

Party: Democratic • State: NC • Chamber: House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jan 25, 2011
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Jan 26, 2011
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jan 26, 2011
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Jan 26, 2011
Rep. Moran, James P. [D-VA-8]	D · VA		Jan 26, 2011
Rep. Polis, Jared [D-CO-2]	D · CO		Jan 26, 2011
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jan 26, 2011
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jan 26, 2011
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 9, 2011
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Mar 15, 2011
Rep. Tsongas, Niki [D-MA-5]	D · MA		Mar 15, 2011
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Jul 13, 2011
Rep. Ryan, Tim [D-OH-17]	D · OH		Dec 1, 2011
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Sep 13, 2012

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred to	Apr 1, 2011
Ways and Means Committee	House	Referred To	Jan 25, 2011

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

## Related Bills

Bill	Relationship	Last Action
<a href="#">112 HR 6448</a>	Related bill	<b>Sep 20, 2012:</b> Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
<a href="#">112 S 3312</a>	Related bill	<b>Jun 19, 2012:</b> Read twice and referred to the Committee on Rules and Administration.

## Summary (as of Jan 25, 2011)

Presidential Funding Act - Amends the Internal Revenue Code and the Federal Election Campaign Act of 1971 to revise the system of public financing for presidential primary and general elections.

Increases the amount of matching funds for presidential primaries from a 1:1 match to a 4:1 match for contributions of \$200 or less from individuals. Limits the total amount of payments to primary candidates to \$100 million.

Requires presidential primary candidates who opt to participate in the public financing system to certify to the Federal Election Commission (FEC) that they have raised \$25,000 (currently, \$5,000) in each of 20 states, with individual contributions limited to \$200. Requires such candidates to commit to accept public financing in both the primary and general elections.

Limits contributions to presidential primary candidates who participate in the public financing system to \$1,000 from individual contributors (currently, \$2,400). Prohibits such candidates from accepting contributions or bundled contributions (i.e., combining small contributions into one large contribution) from lobbyists or political action committees (PACs).

Eliminates expenditure limitations for presidential primary and general elections.

Changes the period for payment of matching funds to presidential primary candidates from January 1 of the election year to six months prior to the date of the earliest state primary election.

Revises general election payment provisions to allow a grant of \$50 million to candidates and an additional \$150 million in matching funds based upon a 4:1 match of contributions raised after June 1 of the general election year from individual donors giving up to \$200 each.

Increases to \$50 million the limit on coordinated spending by a national party and its presidential candidate.

Eliminates public financing for national party conventions. Allows individual contributions up to \$25,000 in each four-year presidential election cycle to pay for national party convention costs. Prohibits the use of unregulated funds (soft money) to pay for national party convention costs.

Increases from \$3 to \$10 (\$6 to \$20 for joint returns) the tax check-off for contributions to the Presidential Election Campaign Fund. Directs the Secretary of the Treasury to prescribe regulations to ensure that approved tax preparation software does not automatically accept or decline a check-off of contributions for the public financing system.

Directs the FEC to issue regulations on best efforts for identifying persons making contributions to political committees. Revises reporting requirements for the disclosure of bundled contributions by lobbyists and to presidential campaigns.

## Actions Timeline

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- **Apr 1, 2011:** Referred to the Subcommittee on Elections.
- **Jan 25, 2011:** Introduced in House
- **Jan 25, 2011:** Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.