

HR 4139

To amend the Internal Revenue Code of 1986 to extend permanently the 100 percent exclusion of gain from the sale or exchange of qualified small business stock.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 5, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 5, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4139>

Sponsor

Name: Rep. Lungren, Daniel E. [R-CA-3]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 5, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 4226	Related bill	Mar 20, 2012: Referred to the House Committee on Ways and Means.
112 S 1965	Related bill	Mar 6, 2012: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 112-482.

Summary (as of Mar 5, 2012)

Amends the Internal Revenue Code to: (1) allow a permanent 100% exclusion from gross income of gain from the sale or exchange of qualified small business stock held for more than 5 years, (2) eliminate such tax exclusion as an item of tax preference for alternative minimum tax (AMT) purposes, and (3) repeal the 28% capital gains tax rate on qualified small business stock.

Actions Timeline

- Mar 5, 2012:** Introduced in House
- Mar 5, 2012:** Referred to the House Committee on Ways and Means.