

## HR 4108

Clean Energy Jobs Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 29, 2012

**Current Status:** Referred to the Subcommittee on Energy and Mineral Resources.

**Latest Action:** Referred to the Subcommittee on Energy and Mineral Resources. (Mar 9, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/4108>

### Sponsor

**Name:** Rep. Berkley, Shelley [D-NV-1]

**Party:** Democratic • **State:** NV • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Feb 29, 2012
Natural Resources Committee	House	Referred to	Mar 9, 2012
Ways and Means Committee	House	Referred To	Feb 29, 2012

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 S 2204	Related bill	Mar 29, 2012: Cloture on the measure not invoked in Senate by Yea-Nay Vote. 51 - 47. Record Vote Number: 63. (consideration: CR S2199; text: CR S2199)
112 S 940	Related bill	May 17, 2011: Motion to proceed to consideration of measure, under the order of 5/16/2011, not having achieved 60 votes in the affirmative, was withdrawn in Senate. (consideration: CR S3039)
112 S 258	Related bill	Feb 2, 2011: Read twice and referred to the Committee on Finance.

Clean Energy Jobs Act of 2012 - Amends the Internal Revenue Code to allow additional allocations of credits under the qualifying advanced energy project (i.e., the project for the production of renewable and alternative energy resources) in 2012.

Limits or repeals certain tax benefits for major integrated oil companies (defined as companies with annual gross receipts over \$1 billion and an average daily worldwide production of crude oil of at least 500,000 barrels), including: (1) the foreign tax credit; (2) the tax deduction for income attributable to oil, natural gas, or primary products thereof; (3) the tax deduction for intangible drilling and development costs; (4) the percentage depletion allowance for oil and gas wells; and (5) the tax deduction for qualified tertiary injectant expenses.

Amends the Energy Policy Act of 2005 to repeal royalty relief (suspension of royalties) for: (1) natural gas production from deep wells in shallow waters of the Gulf of Mexico; and (2) deep water oil and gas production in the Western and Central Planning Area of the Gulf (including the portion of the Eastern Planning Area encompassing whole lease blocks lying west of 87 degrees, 30 minutes west longitude).

Dedicates any increased revenue generated by this Act to the reduction of a federal budget deficit or the federal debt.

Provides for compliance of the budgetary effects of this Act with the Statutory Pay-As-You-Go Act of 2010.

## **Actions Timeline**

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- **Mar 9, 2012:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Feb 29, 2012:** Introduced in House
- **Feb 29, 2012:** Referred to the Committee on Ways and Means, and in addition to the Committees on Natural Resources, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.