

HR 4102

Bring the Jobs Home Loan Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Feb 28, 2012

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Feb 28, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4102>

Sponsor

Name: Rep. Israel, Steve [D-NY-2]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Small Business Committee | House | Referred To | Feb 28, 2012 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Feb 28, 2012)

Bring the Jobs Home Loan Act of 2012 - Amends the Small Business Act to direct the Administrator of the Small Business Administration (SBA) to establish a loan program to assist small businesses involved in manufacturing to begin the U.S. production of products that would otherwise be imported.

Requires small businesses receiving such loans to report to the Administrator on: (1) facility and equipment changes made, or training provided, using such loans; and (2) progress made in such production. Allows the Administrator to consider such report information in determining whether to provide an additional loan or loan assistance under another SBA program.

Prohibits an individual loan greater than 5% of the total amount available for such loans.

Actions Timeline

- **Feb 28, 2012:** Introduced in House
- **Feb 28, 2012:** Referred to the House Committee on Small Business.