HR 4096

STORAGE 2012 Act

Congress: 112 (2011–2013, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Feb 28, 2012
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Feb 28, 2012)
Official Text: https://www.congress.gov/bill/112th-congress/house-bill/4096

Sponsor

Name: Rep. Gibson, Christopher P. [R-NY-20]
Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thompson, Mike [D-CA-1]	D · CA		Feb 28, 2012
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Mar 19, 2012
Rep. Michaud, Michael H. [D-ME-2]	D · ME		May 31, 2012
Rep. King, Peter T. [R-NY-3]	R · NY		Jun 1, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 28, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 1845	Related bill	**Nov 10, 2011:** Read twice and referred to the Committee on Finance. (consideration: CR S7371-7372)

Summary (as of Feb 28, 2012)

Storage Technology for Renewable and Green Energy Act of 2012 or the STORAGE 2012 Act - Amends the Internal Revenue Code to: (1) allow, through 2020, a 20% energy tax credit for investment in energy storage property that is directly connected to the electrical grid (i.e., a system of generators, transmission lines, and distribution facilities) and that is designed to receive, store, and convert energy to electricity, deliver it for sale, or use such energy to provide improved reliability or economic benefits to the grid; (2) make such property eligible for new clean renewable energy bond financing; (3) allow a 30% energy tax credit for investment in energy storage property used at the site of energy storage; and (4) allow a 30% nonbusiness energy property tax credit for the installation of energy storage equipment in a principal residence.

Actions Timeline

- **Feb 28, 2012:** Introduced in House
- **Feb 28, 2012:** Referred to the House Committee on Ways and Means.