

HR 4088

Capital Expansion Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 24, 2012

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 24, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4088>

Sponsor

Name: Rep. Quayle, Benjamin [R-AZ-3]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 24, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 3606	Related bill	Apr 5, 2012: Became Public Law No: 112-106.
112 S 1824	Related bill	Mar 6, 2012: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 112-482.
112 HR 1965	Related bill	Nov 7, 2011: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 223.
112 HR 1941	Related bill	Jul 15, 2011: Committee Hearings Held.
112 S 556	Related bill	Mar 10, 2011: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Capital Expansion Act - Amends the Securities Exchange Act of 1934 regarding registration of securities to modify the registration threshold for an issuer that is either a bank or a bank holding company as well as for an issuer that is neither a bank nor a bank holding company.

Raises from \$1 million to \$10 million the threshold for total assets of an issuer that requires registration of a certain class of equity security. Divides the holding threshold that requires registration of such a class of equity security, however, into: (1) 2,000 holders of record if the issuer is a bank or a bank holding company, and (2) 500 holders of record if the issuer is neither.

Requires termination of a security registration in the case of a bank or a bank holding company if the number of holders of record of the class of security is reduced to less than 1,200.

Directs the Securities and Exchange Commission (SEC) to issue final regulations to implement this Act.

Actions Timeline

- **Feb 24, 2012:** Introduced in House
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