

SRES 407

A resolution expressing the sense of the Senate that executives of the bankrupt firm MF Global should not be rewarded with bonuses while customer money is still missing.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 27, 2012

Current Status: Submitted in the Senate, considered, and agreed to without amendment and with a preamble by Unanimous Consent.

Latest Action: Submitted in the Senate, considered, and agreed to without amendment and with a preamble by Unanimous Consent. (consideration: CR S2113; text as passed Senate: CR S2113; text of measure as introduced: CR S2092) (Mar 27, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-resolution/407>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Roberts, Pat [R-KS]	R - KS		Mar 27, 2012

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 27, 2012)

Expresses the sense of the Senate that, until the segregated account funds of its customers have been fully repaid and federal investigations have revealed both the cause of, and parties responsible for, the loss of millions of dollars of its customers' money, bonuses should not be paid to the executives and employees responsible for the day-to-day management and operations of MF Global.

Actions Timeline

- **Mar 27, 2012:** Introduced in Senate
- **Mar 27, 2012:** Passed/agreed to in Senate: Submitted in the Senate, considered, and agreed to without amendment and with a preamble by Unanimous Consent.(consideration: CR S2113; text as passed Senate: CR S2113; text of measure as introduced: CR S2092)
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