

HR 4022

Structured Settlement Claimants Rights Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Law

Introduced: Feb 14, 2012

Current Status: Referred to the Subcommittee on Courts, Commercial and Administrative Law.

Latest Action: Referred to the Subcommittee on Courts, Commercial and Administrative Law. (Feb 16, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4022>

Sponsor

Name: Rep. Higgins, Brian [D-NY-27]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Braley, Bruce L. [D-IA-1]	D - IA		Feb 14, 2012
Rep. Hochul, Kathleen C. [D-NY-26]	D - NY		Feb 14, 2012

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Feb 16, 2012

Subjects & Policy Tags

Policy Area:

Law

Related Bills

No related bills are listed.

Structured Settlement Claimants Rights Act of 2012 - Amends the federal judicial code to declare that a claimant in any civil action before a federal court shall have the right to retain a structured settlement broker to act on behalf of that claimant for purposes of negotiating a schedule of payments or other terms of payment previously agreed to paid by or on behalf of the defendant in satisfaction of a judgment against that defendant or in accordance with the terms of a settlement.

Requires that a party to an administrative proceeding have the same right to retain such a structured settlement broker for negotiations with other parties.

Directs: (1) the court or the agency in an administrative proceeding to inform the claimant of this right at the appropriate time, and (2) the defendant to provide timely notice of any current or previous professional relationship between the defendant and the broker.

Actions Timeline

- **Feb 16, 2012:** Referred to the Subcommittee on Courts, Commercial and Administrative Law.
- **Feb 14, 2012:** Introduced in House
- **Feb 14, 2012:** Referred to the House Committee on the Judiciary.