

HR 402

National Infrastructure Development Bank Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Jan 24, 2011

Current Status: Referred to the Subcommittee on Domestic Monetary Policy and Technology.

Latest Action: Referred to the Subcommittee on Domestic Monetary Policy and Technology. (Mar 23, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/402>

Sponsor

Name: Rep. DeLauro, Rosa L. [D-CT-3]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (78 total)

Cosponsor	Party / State	Role	Date Joined
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Jan 24, 2011
Rep. Berkley, Shelley [D-NV-1]	D · NV		Jan 24, 2011
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jan 24, 2011
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jan 24, 2011
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Jan 24, 2011
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Jan 24, 2011
Rep. Courtney, Joe [D-CT-2]	D · CT		Jan 24, 2011
Rep. Ellison, Keith [D-MN-5]	D · MN		Jan 24, 2011
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Jan 24, 2011
Rep. Himes, James A. [D-CT-4]	D · CT		Jan 24, 2011
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Jan 24, 2011
Rep. Israel, Steve [D-NY-2]	D · NY		Jan 24, 2011
Rep. Larson, John B. [D-CT-1]	D · CT		Jan 24, 2011
Rep. Lee, Barbara [D-CA-9]	D · CA		Jan 24, 2011
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Jan 24, 2011
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Jan 24, 2011
Rep. Murphy, Christopher [D-CT-5]	D · CT		Jan 24, 2011
Rep. Richardson, Laura [D-CA-37]	D · CA		Jan 24, 2011
Rep. Sutton, Betty [D-OH-13]	D · OH		Jan 24, 2011
Rep. Tierney, John F. [D-MA-6]	D · MA		Jan 24, 2011
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jan 24, 2011
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Jan 24, 2011
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Jan 24, 2011
Rep. Farr, Sam [D-CA-17]	D · CA		Jan 26, 2011
Rep. Frank, Barney [D-MA-4]	D · MA		Jan 26, 2011
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Jan 26, 2011
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Jan 26, 2011
Rep. McGovern, James P. [D-MA-3]	D · MA		Jan 26, 2011
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jan 26, 2011
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jan 26, 2011
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 10, 2011
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Feb 10, 2011
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Feb 10, 2011
Rep. Tonko, Paul [D-NY-21]	D · NY		Feb 10, 2011
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Mar 1, 2011
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Mar 3, 2011
Rep. Deutch, Theodore E. [D-FL-19]	D · FL		Mar 11, 2011
Rep. Garamendi, John [D-CA-10]	D · CA		Mar 11, 2011
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Mar 17, 2011
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Mar 17, 2011
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Mar 30, 2011

Cosponsor	Party / State	Role	Date Joined
Rep. Pingree, Chellie [D-ME-1]	D · ME		Mar 30, 2011
Rep. Ryan, Tim [D-OH-17]	D · OH		Mar 30, 2011
Rep. Watt, Melvin L. [D-NC-12]	D · NC		Apr 7, 2011
Rep. Holt, Rush [D-NJ-12]	D · NJ		May 25, 2011
Rep. Lipinski, Daniel [D-IL-3]	D · IL		May 25, 2011
Rep. Sires, Albio [D-NJ-13]	D · NJ		May 25, 2011
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jun 22, 2011
Rep. Dicks, Norman D. [D-WA-6]	D · WA		Jun 22, 2011
Rep. Higgins, Brian [D-NY-27]	D · NY		Jun 22, 2011
Rep. Green, Gene [D-TX-29]	D · TX		Jul 6, 2011
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 11, 2011
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Jul 11, 2011
Rep. Green, Al [D-TX-9]	D · TX		Jul 19, 2011
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 25, 2011
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Aug 1, 2011
Rep. Bass, Karen [D-CA-33]	D · CA		Aug 26, 2011
Rep. Berman, Howard L. [D-CA-28]	D · CA		Aug 26, 2011
Rep. DeGette, Diana [D-CO-1]	D · CO		Aug 26, 2011
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Aug 26, 2011
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Aug 26, 2011
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Sep 9, 2011
Rep. Matsui, Doris O. [D-CA-5]	D · CA		Sep 9, 2011
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Sep 12, 2011
Rep. Capps, Lois [D-CA-23]	D · CA		Sep 12, 2011
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Sep 12, 2011
Rep. Speier, Jackie [D-CA-12]	D · CA		Sep 12, 2011
Rep. Langevin, James R. [D-RI-2]	D · RI		Sep 20, 2011
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Oct 5, 2011
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Oct 5, 2011
Rep. Carnahan, Russ [D-MO-3]	D · MO		Nov 2, 2011
Rep. Keating, William R. [D-MA-10]	D · MA		Nov 2, 2011
Rep. Price, David E. [D-NC-4]	D · NC		Nov 3, 2011
Rep. Sherman, Brad [D-CA-27]	D · CA		Nov 14, 2011
Rep. Carson, Andre [D-IN-7]	D · IN		Dec 12, 2011
Rep. Thompson, Mike [D-CA-1]	D · CA		Dec 12, 2011
Rep. Moran, James P. [D-VA-8]	D · VA		Jan 18, 2012
Rep. McCollum, Betty [D-MN-4]	D · MN		Nov 29, 2012

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Feb 1, 2011
Financial Services Committee	House	Referred to	Mar 23, 2011
Transportation and Infrastructure Committee	House	Referred to	Jan 25, 2011
Transportation and Infrastructure Committee	House	Referred to	Jan 25, 2011
Transportation and Infrastructure Committee	House	Referred to	Jan 25, 2011
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Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
112 HR 3638	Related bill	Feb 9, 2012: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

Summary (as of Jan 24, 2011)

National Infrastructure Development Bank Act of 2011 - Establishes the National Infrastructure Development Bank as a wholly owned government corporation.

Makes the Bank's Board of Directors responsible for monitoring and overseeing energy, environmental, telecommunications, and transportation infrastructure projects. Authorizes the Board to: (1) issue public benefit bonds and provide financing to infrastructure projects; and (2) borrow on the global capital market and lend to entities and commercial banks for funding infrastructure projects. Requires the Board to establish criteria for determining project eligibility for financial assistance under this Act.

Sets forth the duties of the Bank's executive committee and audit committee.

Requires the Bank to establish a risk management committee, which shall: (1) create financial, credit, and operational risk management guidelines for the Bank; (2) set standards to ensure diversification of lending activities by both region and infrastructure project type; and (3) create conforming standards for infrastructure finance securities.

Exempts all notes, debentures, bonds or other such obligations issued by the Bank, and the interest on or credits with respect to such bonds or other obligations, from state or local government taxation.

Terminates the Bank after 15 years.

Actions Timeline

- **Mar 23, 2011:** Referred to the Subcommittee on Domestic Monetary Policy and Technology.
- **Feb 1, 2011:** Referred to the Subcommittee on Energy and Power.
- **Jan 25, 2011:** Referred to the Subcommittee on Aviation.
- **Jan 25, 2011:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **Jan 25, 2011:** Referred to the Subcommittee on Highways and Transit.
- **Jan 25, 2011:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Jan 25, 2011:** Referred to the Subcommittee on Water Resources and Environment.
- **Jan 24, 2011:** Introduced in House
- **Jan 24, 2011:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Transportation and Infrastructure, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.