

HR 4009

To prohibit Members of Congress, senior congressional staffers, and administration executives from making certain purchases or sales of registered securities, futures, swaps, security futures products, security-based swaps, and options, to prohibit bonus payments to executives at Fannie Mae and Freddie Mac, and for other purposes.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Congress

Introduced: Feb 9, 2012

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Feb 23, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/4009>

Sponsor

Name: Rep. Issa, Darrell E. [R-CA-49]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Feb 9, 2012
Financial Services Committee	House	Referred to	Feb 23, 2012
Oversight and Government Reform Committee	House	Referred To	Feb 9, 2012

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

No related bills are listed.

Prohibits Members of Congress, senior congressional staffers, and administration executives from purchasing or selling registered securities, futures, swaps, security futures products, security-based swaps, and options on them, subject to specified exceptions.

Subjects any person who violates such requirement to specified federal administrative penalties relating to material nonpublic information received in the course of employment.

Prohibits senior executives at the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (government-sponsored enterprises [GSEs]) from receiving bonuses during any period of conservatorship on or after the enactment of this Act.

Actions Timeline

- **Feb 23, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Feb 9, 2012:** Introduced in House
- **Feb 9, 2012:** Referred to the Committee on Financial Services, and in addition to the Committees on House Administration, and Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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