

SJRES 40

A joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rules submitted by the Department of the Treasury and the Internal Revenue Service relating to the reporting requirements for interest that relates to the deposits maintained at United States offices of certain financial institutions and is paid to certain nonresident alien individuals.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 15, 2012

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 15, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-joint-resolution/40>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		May 15, 2012
Sen. Cornyn, John [R-TX]	R · TX		May 15, 2012
Sen. DeMint, Jim [R-SC]	R · SC		May 15, 2012
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		May 15, 2012
Sen. Inhofe, James M. [R-OK]	R · OK		May 15, 2012
Sen. Lee, Mike [R-UT]	R · UT		May 15, 2012
Sen. Nelson, Bill [D-FL]	D · FL		May 15, 2012
Sen. Paul, Rand [R-KY]	R · KY		May 15, 2012
Sen. Chambliss, Saxby [R-GA]	R · GA		May 22, 2012
Sen. Thune, John [R-SD]	R · SD		May 23, 2012
Sen. Risch, James E. [R-ID]	R · ID		May 24, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 15, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HJRES 113	Related bill	Jun 28, 2012: Referred to the House Committee on Ways and Means.
112 SJRES 46	Related bill	Jun 28, 2012: Read twice and referred to the Committee on Finance.
112 HJRES 108	Related bill	May 10, 2012: Referred to the House Committee on Ways and Means.

Summary (as of May 15, 2012)

Disapproves and nullifies the rule submitted by the Department of the Treasury and the Internal Revenue Service (IRS) relating to the reporting requirements for interest that relates to deposits maintained at U.S. offices of certain financial institutions and that is paid to certain nonresident alien individuals.

Actions Timeline

- **May 15, 2012:** Introduced in Senate
- **May 15, 2012:** Read twice and referred to the Committee on Finance.