

SCONRES 40

A concurrent resolution setting forth the congressional budget for the United States Government for fiscal year 2013, revising the appropriate budgetary levels for fiscal year 2012, and setting forth the appropriate budgetary levels for fiscal years 2013 through 2022.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Apr 16, 2012

Current Status: See also H.Con.Res. 112.

Latest Action: See also H.Con.Res. 112. (Apr 16, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-concurrent-resolution/40>

Sponsor

Name: Sen. Paul, Rand [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. DeMint, Jim [R-SC]	R · SC		Apr 16, 2012
Sen. Lee, Mike [R-UT]	R · UT		Apr 16, 2012

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Discharged From	Apr 16, 2012

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 SCONRES 52	Related bill	Jul 19, 2012: Placed on Senate Legislative Calendar under General Orders. Calendar No. 462.
112 HCONRES 112	Related document	May 16, 2012: Motion to proceed to consideration of measure rejected in Senate by Yea-Nay Vote. 41 - 58. Record Vote Number: 98.
112 SCONRES 37	Related bill	May 16, 2012: Motion to proceed to consideration of measure rejected in Senate by Yea-Nay Vote. 42 - 57. Record Vote Number: 99.
112 SCONRES 41	Related document	May 16, 2012: Motion to proceed to consideration of measure rejected in Senate by Yea-Nay Vote. 0 - 99. Record Vote Number: 97.
112 SCONRES 42	Related bill	May 16, 2012: Motion to proceed to consideration of measure rejected in Senate by Yea-Nay Vote. 16 - 83. Record Vote Number: 100.
112 SCONRES 39	Related bill	Mar 29, 2012: Referred to the Committee on the Budget. (text of measure as introduced: CR S2265-2271)
112 SCONRES 18	Related bill	May 25, 2011: Motion to proceed to consideration of measure rejected in Senate by Yea-Nay Vote. 0 - 97. Record Vote Number: 78. (consideration: CR S3332)
112 SCONRES 20	Related bill	May 25, 2011: Motion to proceed to consideration of measure rejected in Senate by Yea-Nay Vote. 7 - 90. Record Vote Number: 80. (consideration: CR S3332-3333)
112 SCONRES 21	Related bill	May 25, 2011: Motion to proceed to consideration of measure rejected in Senate by Yea-Nay Vote. 42 - 55. Record Vote Number: 79. (consideration: CR S3332)
112 SCONRES 19	Related bill	May 19, 2011: Placed on Senate Legislative Calendar under General Orders. Calendar No. 62.

Sets forth the congressional budget for the federal government for FY2013, including the appropriate budgetary levels for FY2013-FY2022.

Lists recommended budgetary levels and amounts for FY2012-FY2022 with respect to: (1) federal revenues, (2) new budget authority, (3) budget outlays, (4) deficits, (5) public debt, and (6) debt held by the public.

Lists the appropriate levels of new budget authority, outlays, and administrative expenses of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund (Social Security Trust Funds), and specified major functional categories for FY2012-FY2022.

Authorizes the Chairman of the Senate Budget Committee to make certain deficit-reduction reserve funds for legislation for: (1) the sale of unused or vacant federal properties, (2) the sale of excess federal lands, (3) repeal of the Davis-Bacon prevailing wage laws, (4) reduction of the federal vehicles fleet, and (5) the sale of financial assets purchased through the Troubled Asset Relief Program (TARP).

Authorizes the Chairman to reduce the allocations of committees for any savings achieved by such sales, repeal, and reduction, with the savings used to reduce the deficit.

Makes it out of order to consider in the Senate any legislation that would cause the discretionary spending limits in this resolution to be exceeded, except by a supermajority waiver. Specifies such discretionary spending limits in the Senate for FY2012-FY2022.

Authorizes adjustments to the discretionary spending limits, budgetary aggregates, and allocations for adjustments to support ongoing overseas deployments and other activities.

Makes it out of order to consider in the Senate any legislation that would require advanced appropriations.

Sets forth requirements for the treatment of emergency legislation.

Allows the Chairman to adjust the estimate of budgetary effects of legislation that: (1) amends or supersedes the system for updating physician payments under title XVIII (Medicare) of the Social Security Act, (2) amends the Internal Revenue Code to establish a flat 17% tax rate, and (3) extends the Alternative Minimum Tax (AMT) relief for individuals. Permits the Chairman to make such adjustments only for points of order in this legislation relating to: (1) pay-as-you-go, and (2) long- and short-term deficits.

Requires Senate committees to: (1) review programs and tax expenditures in their jurisdictions to identify waste, fraud, and abuse or duplication, and to increase the use of performance data to inform committee work; (2) review the matters for congressional consideration identified on the Government Accountability Office (GAO) High Risk list report; and (3) make recommendations to the Senate Budget Committee to improve governmental performance in their annual views and estimates reports.

Rescinds any unobligated or unspent adjustments of allocations and aggregates made pursuant to this resolution after 36 months.

Sets forth reconciliation instructions for the Senate Committees on: (1) Foreign Relations; (2) Commerce, Science, and Transportation; (3) Agriculture, Nutrition, and Forestry; (4) Environment and Public Works; (5) Health, Education, Labor,

and Pensions; (6) Finance; and (7) Energy and Natural Resources.

Requires the Senate Committee on the Budget to report legislation to the Senate that amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to replace the sequester established by the Budget Control Act of 2011 that revises the discretionary spending limits and reduces the discretionary appropriations and direct spending specified in such Act unless a joint committee bill achieving an amount greater than \$1.2 trillion in deficit reduction is enacted by January 15, 2012.

Requires such legislation to include language making its application contingent upon the enactment of the reconciliation bill required by this Act.

Declares the policy of Congress on attainment of Social Security solvency, reduction in Medicare unfunded liabilities, and tax reform.

Expresses the sense of Congress on: (1) applying regulatory analysis requirements for executive branch agencies to independent agencies, (2) voting on the Regulations from the Executive in Need of Scrutiny (REINS) Act, (3) the automatic biennial sunsetting of all federal regulations unless repromulgated by Congress, (4) implementing regulatory process reform, and (5) incorporating formal rulemaking procedures for all major regulations.

Actions Timeline

- **Apr 16, 2012:** Introduced in Senate
- **Apr 16, 2012:** Referred to the Committee on the Budget. (text of measure as introduced: CR S2326-2333)
- **Apr 16, 2012:** Senate Committee on the Budget discharged pursuant to Section 300 of the Congressional Budget Act.
- **Apr 16, 2012:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 355.
- **Apr 16, 2012:** See also H.Con.Res. 112.