

S 391

RESET Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Feb 17, 2011

Current Status: Read twice and referred to the Committee on Appropriations.

Latest Action: Read twice and referred to the Committee on Appropriations. (Feb 17, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/391>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Appropriations Committee	Senate	Referred To	Feb 17, 2011

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 HR 620	Related bill	Feb 10, 2011: Referred to the House Committee on Appropriations.

Summary (as of Feb 17, 2011)

Recovering Excessive Stimulus Expenditures for Taxpayers Act or RESET Act - Rescinds all unobligated balances of the discretionary appropriations made available by division A of the American Recovery and Reinvestment Act of 2009 (stimulus funds).

Requires such rescinded appropriations to be deposited in the general fund of the Treasury for federal budget deficit reduction.

Actions Timeline

- **Feb 17, 2011:** Introduced in Senate
- **Feb 17, 2011:** Read twice and referred to the Committee on Appropriations.