

HR 3903

Paying a Fair Share Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 6, 2012

Current Status: Sponsor introductory remarks on measure. (CR H522)

Latest Action: Sponsor introductory remarks on measure. (CR H522) (Feb 7, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3903>

Sponsor

Name: Rep. Baldwin, Tammy [D-WI-2]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors (72 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 7, 2012
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Feb 7, 2012
Rep. Filner, Bob [D-CA-51]	D · CA		Feb 7, 2012
Rep. Honda, Michael M. [D-CA-15]	D · CA		Feb 7, 2012
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Feb 7, 2012
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Feb 7, 2012
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Feb 7, 2012
Rep. Lee, Barbara [D-CA-9]	D · CA		Feb 7, 2012
Rep. McGovern, James P. [D-MA-3]	D · MA		Feb 7, 2012
Rep. Moore, Gwen [D-WI-4]	D · WI		Feb 7, 2012
Rep. Sutton, Betty [D-OH-13]	D · OH		Feb 7, 2012
Rep. Welch, Peter [D-VT-At Large]	D · VT		Feb 7, 2012
Rep. Ellison, Keith [D-MN-5]	D · MN		Feb 15, 2012
Rep. Farr, Sam [D-CA-17]	D · CA		Feb 15, 2012
Rep. Holt, Rush [D-NJ-12]	D · NJ		Feb 15, 2012
Rep. Olver, John W. [D-MA-1]	D · MA		Mar 8, 2012
Rep. Price, David E. [D-NC-4]	D · NC		Mar 8, 2012
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 29, 2012
Rep. Berkley, Shelley [D-NV-1]	D · NV		Apr 16, 2012
Rep. Carnahan, Russ [D-MO-3]	D · MO		Apr 16, 2012
Rep. Chu, Judy [D-CA-32]	D · CA		Apr 16, 2012
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 16, 2012
Rep. Dingell, John D. [D-MI-15]	D · MI		Apr 16, 2012
Rep. Hahn, Janice [D-CA-36]	D · CA		Apr 16, 2012
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Apr 16, 2012
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Apr 16, 2012
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Apr 16, 2012
Rep. Langevin, James R. [D-RI-2]	D · RI		Apr 16, 2012
Rep. Larsen, Rick [D-WA-2]	D · WA		Apr 16, 2012
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Apr 16, 2012
Rep. Miller, Brad [D-NC-13]	D · NC		Apr 16, 2012
Rep. Moran, James P. [D-VA-8]	D · VA		Apr 16, 2012
Rep. Murphy, Christopher [D-CT-5]	D · CT		Apr 16, 2012
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Apr 16, 2012
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Apr 16, 2012
Rep. Peters, Gary C. [D-MI-9]	D · MI		Apr 16, 2012
Rep. Pingree, Chellie [D-ME-1]	D · ME		Apr 16, 2012
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Apr 16, 2012
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Apr 16, 2012
Rep. Wilson, Frederica S. [D-FL-17]	D · FL		Apr 16, 2012
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 17, 2012

Cosponsor	Party / State	Role	Date Joined
Rep. Castor, Kathy [D-FL-11]	D · FL		Apr 17, 2012
Rep. Clarke, Yvette D. [D-NY-11]	D · NY		Apr 17, 2012
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Apr 17, 2012
Rep. Doggett, Lloyd [D-TX-25]	D · TX		Apr 17, 2012
Rep. Green, Gene [D-TX-29]	D · TX		Apr 17, 2012
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Apr 17, 2012
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Apr 17, 2012
Rep. McCollum, Betty [D-MN-4]	D · MN		Apr 17, 2012
Rep. McDermott, Jim [D-WA-7]	D · WA		Apr 17, 2012
Rep. Miller, George [D-CA-7]	D · CA		Apr 17, 2012
Rep. Owens, William L. [D-NY-23]	D · NY		Apr 17, 2012
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Apr 17, 2012
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Apr 17, 2012
Rep. Towns, Edolphus [D-NY-10]	D · NY		Apr 17, 2012
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Apr 17, 2012
Rep. Brady, Robert A. [D-PA-1]	D · PA		Apr 19, 2012
Rep. Courtney, Joe [D-CT-2]	D · CT		Apr 19, 2012
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Apr 19, 2012
Rep. Markey, Edward J. [D-MA-7]	D · MA		Apr 19, 2012
Rep. Speier, Jackie [D-CA-12]	D · CA		Apr 19, 2012
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Apr 19, 2012
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Apr 24, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Apr 24, 2012
Rep. Richardson, Laura [D-CA-37]	D · CA		Apr 24, 2012
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 24, 2012
Rep. Smith, Adam [D-WA-9]	D · WA		Apr 24, 2012
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Apr 24, 2012
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Apr 27, 2012
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Apr 27, 2012
Rep. Costello, Jerry F. [D-IL-12]	D · IL		May 7, 2012
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Jun 5, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 6, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 5727	Related bill	Jun 4, 2012: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.
112 HR 5333	Related bill	May 7, 2012: Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
112 S 2230	Identical bill	Apr 16, 2012: Cloture on the motion to proceed to the measure not invoked in Senate by Yea-Nay Vote. 51 - 45. Record Vote Number: 65. (consideration: CR S2313; text: CR S2313)
112 S 2252	Related bill	Mar 29, 2012: Read twice and referred to the Committee on Finance.
112 S 2059	Identical bill	Feb 1, 2012: Read twice and referred to the Committee on Finance.

Summary (as of Feb 6, 2012)

Paying a Fair Share Act of 2012 - Amends the Internal Revenue Code to require an individual taxpayer whose adjusted gross income exceeds \$1 million to pay a minimum tax rate of 30% of the excess of the taxpayer's adjusted gross income over the taxpayer's modified charitable contribution deduction for the taxable year (tentative fair share tax). Establishes the amount of such tax as the excess (if any) of the tentative fair share tax over the excess of: (1) the sum of the taxpayer's regular tax liability, the alternative minimum tax (AMT) amount, and the payroll tax for the taxable year; over (2) certain tax credits. Provides for a phase-in of such tax. Requires an inflation adjustment to the \$1 million income threshold for taxable years beginning after 2013.

Expresses the sense of the House of Representatives that Congress should enact tax reform that repeals unfair and unnecessary tax loopholes and expenditures, simplifies the tax system, and makes sure that the wealthiest taxpayers pay a fair share of taxes.

Actions Timeline

- **Feb 7, 2012:** Sponsor introductory remarks on measure. (CR H522)
- **Feb 6, 2012:** Introduced in House
- **Feb 6, 2012:** Referred to the House Committee on Ways and Means.