

HR 390

Family Farm Preservation and Conservation Estate Tax Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 20, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 20, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/390>

Sponsor

Name: Rep. Thompson, Mike [D-CA-1]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Feb 9, 2011
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		May 4, 2011
Rep. Barber, Ron [D-AZ-8]	D · AZ		Sep 21, 2012
Rep. McNerney, Jerry [D-CA-11]	D · CA		Dec 5, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 20, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 20, 2011)

Family Farm Preservation and Conservation Estate Tax Act - Amends the Internal Revenue Code to: (1) exclude from the gross estate the value of property used by a decedent and the decedent's family as a farm for farming purposes and certain qualified conservation easements; and (2) impose a recapture tax if such farmland is sold outside the decedent's family or is no longer used for farming purposes or if a qualified conservation easement is likewise sold or used in violation of the terms of such easement.

Actions Timeline

- **Jan 20, 2011:** Introduced in House
- **Jan 20, 2011:** Referred to the House Committee on Ways and Means.