

## HR 3880

To require the imposition of sanctions on foreign financial institutions that are members of an entity that provides services relating to secure communications, electronic funds transfers, or cable transfers to the Central Bank of Iran or sanctioned financial institutions.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Feb 2, 2012

**Current Status:** Referred to the Subcommittee on International Monetary Policy and Trade.

**Latest Action:** Referred to the Subcommittee on International Monetary Policy and Trade. (Feb 23, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/3880>

### Sponsor

**Name:** Rep. Ros-Lehtinen, Illeana [R-FL-18]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors (4 total)

| Cosponsor                       | Party / State | Role | Date Joined  |
|---------------------------------|---------------|------|--------------|
| Rep. Chabot, Steve [R-OH-1]     | R · OH        |      | Feb 2, 2012  |
| Rep. Royce, Edward R. [R-CA-40] | R · CA        |      | Feb 2, 2012  |
| Rep. Sherman, Brad [D-CA-27]    | D · CA        |      | Mar 1, 2012  |
| Rep. Scott, Austin [R-GA-8]     | R · GA        |      | Mar 16, 2012 |

### Committee Activity

| Committee                    | Chamber | Activity    | Date         |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House   | Referred to | Feb 23, 2012 |
| Financial Services Committee | House   | Referred to | Feb 23, 2012 |
| Foreign Affairs Committee    | House   | Referred To | Feb 2, 2012  |

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

No related bills are listed.

Amends the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 to impose sanctions on a foreign financial institution that employs a member of the board of directors of an entity that provides, or facilitates access to, services relating to secure communications, electronic funds transfers, or cable transfers to the Central Bank of Iran or a sanctioned financial institution.

Prohibits the Secretary of the Treasury from prohibiting or conditioning the opening or maintaining in the United States of a correspondent account or a payable-through account by a foreign financial institution for employing a member of the board of directors of such an entity if the services relate to petroleum-related transactions from Iran that occur before the date on which specified sanctions apply.

### **Actions Timeline**

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- **Feb 23, 2012:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Feb 23, 2012:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Feb 2, 2012:** Introduced in House
- **Feb 2, 2012:** Referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.