

## HR 3877

1099K Overreach Prevention Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 1, 2012

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 1, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/3877>

### Sponsor

**Name:** Rep. Schock, Aaron [R-IL-18]

**Party:** Republican • **State:** IL • **Chamber:** House

### Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schilling, Robert T. [R-IL-17]	R · IL		Feb 1, 2012
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Feb 2, 2012
Rep. Graves, Tom [R-GA-9]	R · GA		Feb 3, 2012
Rep. Burton, Dan [R-IN-5]	R · IN		Feb 6, 2012
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Feb 6, 2012
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Feb 9, 2012
Rep. Hultgren, Randy [R-IL-14]	R · IL		Feb 13, 2012
Rep. Herger, Wally [R-CA-2]	R · CA		Feb 14, 2012
Rep. Johnson, Timothy V. [R-IL-15]	R · IL		Feb 14, 2012
Rep. Black, Diane [R-TN-6]	R · TN		Feb 21, 2012
Rep. Paulsen, Erik [R-MN-3]	R · MN		Feb 21, 2012
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Feb 24, 2012
Rep. Gosar, Paul A. [R-AZ-1]	R · AZ		Feb 24, 2012
Rep. Meehan, Patrick [R-PA-7]	R · PA		Feb 24, 2012
Rep. Nugent, Richard B. [R-FL-5]	R · FL		Feb 27, 2012
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Feb 28, 2012
Rep. Kline, John [R-MN-2]	R · MN		Mar 6, 2012
Rep. Griffin, Tim [R-AR-2]	R · AR		Mar 16, 2012
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Mar 28, 2012
Rep. Scott, Austin [R-GA-8]	R · GA		Mar 29, 2012
Rep. Johnson, Bill [R-OH-6]	R · OH		May 9, 2012
Rep. Hayworth, Nan A. S. [R-NY-19]	R · NY		Jul 11, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 1, 2012

### Subjects & Policy Tags

Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 S 2083	Identical bill	<b>Feb 9, 2012:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Feb 1, 2012)

1099K Overreach Prevention Act - Amends the Internal Revenue Code to exempt taxpayers who are required to report payments made in settlement of payment card and third party network transactions from any requirement to reconcile such payments to amounts related to gross receipts or sales.

### Actions Timeline

- **Feb 1, 2012:** Introduced in House
- **Feb 1, 2012:** Referred to the House Committee on Ways and Means.