

HR 3875

Outsourcing Accountability Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 1, 2012

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Feb 9, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3875>

Sponsor

Name: Rep. Peters, Gary C. [D-MI-9]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (27 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Feb 1, 2012
Rep. McNerney, Jerry [D-CA-11]	D · CA		Feb 1, 2012
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Feb 3, 2012
Rep. Bass, Karen [D-CA-33]	D · CA		Feb 3, 2012
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Feb 3, 2012
Rep. Farr, Sam [D-CA-17]	D · CA		Feb 3, 2012
Rep. Garamendi, John [D-CA-10]	D · CA		Feb 3, 2012
Rep. Hahn, Janice [D-CA-36]	D · CA		Feb 3, 2012
Rep. Honda, Michael M. [D-CA-15]	D · CA		Feb 3, 2012
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Feb 3, 2012
Rep. Lee, Barbara [D-CA-9]	D · CA		Feb 3, 2012
Rep. Levin, Sander M. [D-MI-12]	D · MI		Feb 3, 2012
Rep. Miller, George [D-CA-7]	D · CA		Feb 3, 2012
Rep. Sutton, Betty [D-OH-13]	D · OH		Feb 3, 2012
Rep. Thompson, Mike [D-CA-1]	D · CA		Feb 3, 2012
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Feb 3, 2012
Rep. Capps, Lois [D-CA-23]	D · CA		Feb 7, 2012
Rep. Welch, Peter [D-VT-At Large]	D · VT		Feb 7, 2012
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Feb 15, 2012
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Feb 15, 2012
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Mar 8, 2012
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Mar 8, 2012
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Mar 20, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Mar 20, 2012
Rep. Baca, Joe [D-CA-43]	D · CA		Apr 17, 2012
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jun 29, 2012
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jun 29, 2012

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Feb 9, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 S 3392	Related bill	Jul 17, 2012: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Outsourcing Accountability Act of 2012 - Amends the Securities Exchange Act of 1934 to require registered securities issuers to disclose annually to the Securities and Exchange Commission (SEC) and to shareholders: (1) the total number of employees domiciled in the United States and listed by number in each state (including those of consolidated subsidiaries); (2) the total number of such employees physically working in and domiciled in any country other than the United States, listed by number in each country; and (3) the percentage increase or decrease in such numbers from the previous reporting year.

Exempts from such requirements: (1) certain new public companies, and (2) issuers with total annual gross revenues of less than \$1 billion during the most recently completed fiscal year.

Actions Timeline

- **Feb 9, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Feb 1, 2012:** Introduced in House
- **Feb 1, 2012:** Referred to the House Committee on Financial Services.