

HR 382

Income Equity Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 20, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 20, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/382>

Sponsor

Name: Rep. Lee, Barbara [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jan 20, 2011
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Mar 15, 2011
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Oct 5, 2011
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Oct 14, 2011
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Oct 24, 2011
Rep. Ellison, Keith [D-MN-5]	D · MN		Sep 13, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 20, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 20, 2011)

Income Equity Act of 2011- Amends the Internal Revenue Code to: (1) deny employers a tax deduction for payments of excessive compensation to any full-time employee (i.e., compensation for services exceeding the greater of 25 times the lowest compensation paid to any other employee or \$500,000), and (2) require such employers to file a report with the Secretary of the Treasury on excessive compensation (as defined by this Act) paid to their employees. Defines "compensation" to include wages, salary, deferred compensation, retirement contributions, options, bonuses, property, and other forms of compensation.

Actions Timeline

- **Jan 20, 2011:** Introduced in House
- **Jan 20, 2011:** Referred to the House Committee on Ways and Means.