

HR 3793

Investing for Tomorrow's Schools Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Education

Introduced: Jan 18, 2012

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Mar 29, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3793>

Sponsor

Name: Rep. Shuler, Heath [D-NC-11]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Mar 29, 2012
Education and Workforce Committee	House	Referred to	Mar 29, 2012

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Investing for Tomorrow's Schools Act of 2012 - Authorizes the Secretary of the Treasury to enter into cooperative agreements with states to establish state and multistate infrastructure banks that make loans to local educational agencies, public libraries, and charter schools or their developers to construct or renovate public elementary or secondary schools and public libraries.

Grants congressional consent to states for interstate compacts to establish multistate infrastructure banks.

Directs the Secretary to make grants to such banks to provide initial capital for such loans.

Requires states to contribute from nonfederal sources at least 25% of the amount of each federal capitalization grant made to the state and contributed to the bank.

Lists types of projects eligible for such bank loans.

Requires borrowers to use, to the maximum extent practicable, green construction or renovation practices that are consistent with: (1) Leadership in Energy and Environmental Design (LEED) green building rating standards, (2) Energy Star standards, (3) Collaborative for High Performance Schools (CHPS) criteria, (4) Green Building Initiative environmental design and rating standards (Green Globes), or (5) equivalent standards adopted by the entities that have jurisdiction over them.

Actions Timeline

- **Mar 29, 2012:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
- **Mar 29, 2012:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Jan 18, 2012:** Introduced in House
- **Jan 18, 2012:** Referred to the House Committee on Education and the Workforce.