

HR 3791

To amend the Securities Exchange Act of 1934 to require annual disclosures relating to the compensation brackets in which an issuer's minority and women employees reside.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 18, 2012

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Feb 9, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3791>

Sponsor

Name: Rep. Meeks, Gregory W. [D-NY-6]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Feb 9, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 18, 2012)

Amends the Securities Exchange Act of 1934 to direct the Securities and Exchange Commission (SEC) to promulgate final rules requiring each securities issuer required to file annual reports to: (1) determine the 5 compensation brackets in which its employees reside (where such brackets contain an equal number of employees and range from the 20% of employees with the lowest compensation to the 20% with the highest compensation), and (2) include in the issuer's annual reports the number of minorities and women employed that fall into each of the compensation brackets.

Requires such issuers, for purposes of identifying an employee as a minority or woman under this Act, to rely on self-reporting by the employee.

Actions Timeline

- **Feb 9, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jan 18, 2012:** Introduced in House
- **Jan 18, 2012:** Referred to the House Committee on Financial Services.