

HR 3747

To amend the Internal Revenue Code of 1986 to increase the alternative minimum tax exemption amount and index such amount for inflation.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 20, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 20, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3747>

Sponsor

Name: Rep. Lowey, Nita M. [D-NY-18]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Dec 20, 2011
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Jan 24, 2012
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Feb 8, 2012
Rep. Holt, Rush [D-NJ-12]	D · NJ		Feb 8, 2012
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Feb 8, 2012
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Mar 29, 2012
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Mar 29, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 20, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 20, 2011)

Amends the Internal Revenue Code to make permanent and increase the alternative minimum tax (AMT) exemption amount to \$100,000 for married couples filing a joint tax return and surviving spouses and to \$75,000 for unmarried individuals. Adjusts such increased exemption amounts for inflation in taxable years beginning after 2012.

Actions Timeline

- **Dec 20, 2011:** Introduced in House
- **Dec 20, 2011:** Referred to the House Committee on Ways and Means.