

HR 3694

STEEL Nickel Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 15, 2011

Current Status: Subcommittee Hearings Held.

Latest Action: Subcommittee Hearings Held. (Nov 29, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3694>

Sponsor

Name: Rep. Stivers, Steve [R-OH-15]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ryan, Tim [D-OH-17]	D · OH		Dec 15, 2011
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Dec 15, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Nov 29, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 3693	Related bill	Nov 29, 2012: Subcommittee Hearings Held.

Saving Taxpayer Expenditures by Employing Less Imported Nickel Act or STEEL Nickel Act - Amends federal law governing the production of coins to repeal the statutory alloy composition of the 5-cent coin.

Requires that the 5-cent coin be: (1) produced primarily of steel, and (2) treated to impart a color so that its appearance is similar to 5-cent coins produced before enactment of this Act.

Instructs the Secretary of the Treasury, in minting 5-cent coins, to use only steel produced in the United States unless: (1) the Secretary determines doing so would be inconsistent with the public interest, or (2) steel is not produced in the United States in sufficient and reasonably available quantities.

Prohibits the Secretary, in setting specifications for such coin, from: (1) requiring more than one change to coin-accepting and coin-handling equipment to accommodate coins produced pursuant to this Act; (2) facilitating or allowing the use of a coin with a lesser value produced by another country, or the use of any token or other easily or regularly produced metal device of minimal value, in the place of a circulating coin produced by the Secretary; or (3) requiring changes to coin-accepting or coin-handling equipment to accommodate both coins produced with the new specifications and coins produced on or before a specified date.

Directs the Secretary to submit to certain congressional committees the initial report concerning production costs and technologies required by the Coin Modernization, Oversight, and Continuity Act of 2010.

Actions Timeline

- **Nov 29, 2012:** Subcommittee Hearings Held.
- **Apr 17, 2012:** Subcommittee Hearings Held.
- **Jan 12, 2012:** Referred to the Subcommittee on Domestic Monetary Policy and Technology.
- **Dec 15, 2011:** Introduced in House
- **Dec 15, 2011:** Referred to the House Committee on Financial Services.