

HR 3693

Cents and Sensibility Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 15, 2011

Current Status: Subcommittee Hearings Held.

Latest Action: Subcommittee Hearings Held. (Nov 29, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3693>

Sponsor

Name: Rep. Stivers, Steve [R-OH-15]

Party: Republican • State: OH • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ryan, Tim [D-OH-17]	D · OH		Dec 15, 2011
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Dec 15, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Nov 29, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 3694	Related bill	Nov 29, 2012: Subcommittee Hearings Held.

Cents and Sensibility Act - Revises the discretionary authority of the Secretary of the Treasury to prescribe the weight and the composition of the alloy of the one-cent coin.

Requires that the one-cent coin be: (1) produced primarily of steel, and (2) treated to impart a copper color to its appearance so that the appearance is similar to one-cent coins produced of a copper-zinc alloy.

Instructs the Secretary, in minting 1-cent coins, to use only steel produced in the United States unless: (1) the Secretary determines doing so would be inconsistent with the public interest, or (2) steel is not produced in the United States in sufficient and reasonably available quantities.

Directs the Secretary to submit to certain congressional committees the initial report concerning production costs and technologies required by the Coin Modernization, Oversight, and Continuity Act of 2010.

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### **Actions Timeline**

- **Nov 29, 2012:** Subcommittee Hearings Held.
- **Apr 17, 2012:** Subcommittee Hearings Held.
- **Jan 12, 2012:** Referred to the Subcommittee on Domestic Monetary Policy and Technology.
- **Dec 15, 2011:** Introduced in House
- **Dec 15, 2011:** Referred to the House Committee on Financial Services.