

HR 3669

Budget Process Improvement Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Dec 14, 2011

Current Status: Referred to the Committee on the Budget, and in addition to the Committees on Rules, Oversight and G

Latest Action: Referred to the Committee on the Budget, and in addition to the Committees on Rules, Oversight and Government Reform, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Dec 14, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3669>

Sponsor

Name: Rep. Renacci, James B. [R-OH-16]

Party: Republican • State: OH • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bucshon, Larry [R-IN-8]	R · IN		Dec 14, 2011
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Dec 14, 2011
Rep. Himes, James A. [D-CT-4]	D · CT		Dec 14, 2011
Rep. Owens, William L. [D-NY-23]	D · NY		Dec 14, 2011
Rep. Quigley, Mike [D-IL-5]	D · IL		Dec 14, 2011
Rep. Schrader, Kurt [D-OR-5]	D · OR		Dec 14, 2011
Rep. Webster, Daniel [R-FL-8]	R · FL		Dec 14, 2011

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Dec 14, 2011
Oversight and Government Reform Committee	House	Referred To	Dec 14, 2011
Rules Committee	House	Referred To	Dec 14, 2011
Ways and Means Committee	House	Referred To	Dec 14, 2011

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

## Related Bills

Bill	Relationship	Last Action
112 HR 114	Related bill	<b>Jan 24, 2012:</b> Subcommittee Hearings Held.
112 HR 3577	Related bill	<b>Dec 7, 2011:</b> Referred to the Committee on the Budget, and in addition to the Committees on Rules, and Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
112 HR 3082	Related bill	<b>Nov 2, 2011:</b> Referred to the Subcommittee on Government Organization, Efficiency, and Financial Management.
112 S 1274	Related bill	<b>Jun 23, 2011:</b> Read twice and referred to the Committee on the Budget.
112 HR 1302	Related bill	<b>Mar 31, 2011:</b> Referred to the Committee on the Budget, and in addition to the Committees on Rules, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
112 S 211	Related bill	<b>Jan 27, 2011:</b> Read twice and referred to the Committee on the Budget.

Budget Process Improvement Act of 2011 - Amends the Congressional Budget Act of 1974 (CBA) to require: (1) the Director of the Congressional Budget Office (CBO) to include a descriptive analysis for the second decade budget impact of a measure when submitting a cost estimate of it, and (2) the Joint Committee on Taxation (JCT) to provide such an analysis when its submitting revenue estimates to CBO.

Requires the Office of Management and Budget (OMB) to publish a report on the size, scope, risk, and cost of the contingent federal liabilities, including the implicit guarantees to government sponsored enterprises (GSEs) such as the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac).

Requires the Secretary of the Treasury to conduct performance reviews of JCT identified tax expenditures on an ongoing basis.

Requires OMB to: (1) develop a proposal for the implementation of an accrual-based accounting system for certain portions of the budget, and (2) report to Congress on legislation necessary to implement such system.

Requires CBO, in conjunction with JCT, to publish a report that projects annual federal revenues by source over the next 10 fiscal years and includes a discussion of the assumptions used to project such revenues.

Amends the CBA to require: (1) biennial (instead of annual) budget resolutions, (2) biennial appropriations Acts, and (3) biennial government strategic and performance plans.

Makes conforming amendments to the Rules of the House of Representatives.

Defines the budget biennium as the two consecutive fiscal years beginning on October 1 of any odd-numbered year.

Requires: (1) a federal agency, upon request by a congressional committee, to provide appropriate information regarding its appropriations requests and program administration; (2) the Comptroller General to furnish to such committee summaries of any audits or reviews of such program which the Comptroller General has completed during the preceding six years; and (3) the Comptroller General, Director of the Congressional Budget Office (CBO), and the Director of the Congressional Research Service (CRS) to furnish such committee appropriate information, studies, analyses, and reports.

Requires the Director of the Office of Management and Budget (OMB) to determine and report to Congress on the impact and feasibility of changing the definition of a fiscal year, and the budget process based on that definition, to a two-year fiscal period with a biennial budget process based on such period.

Requires the President's budget submission for FY2014 to include: (1) an identification of the budget accounts for which an appropriation should be made for each fiscal year of the FY2014-FY2015 biennium, and (2) budget authority that should be provided for each such fiscal year for the budget accounts.

Directs: (1) the House and Senate committees, during the first session of the 113th Congress, to work with the Comptroller General to develop plans to transition program authorizations to a multi-year schedule; and (2) the Comptroller General, during such Congress, to continue to provide assistance to Congress with respect to programmatic oversight, and in particular to assist the congressional committees in designing and conforming programmatic oversight procedures for FY2014-FY2015 biennium.

## Actions Timeline

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- **Dec 14, 2011:** Introduced in House
- **Dec 14, 2011:** Referred to the Committee on the Budget, and in addition to the Committees on Rules, Oversight and Government Reform, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.