

HR 3655

Small Business Access to Capital Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 13, 2011

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Jan 12, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3655>

Sponsor

Name: Rep. Royce, Edward R. [R-CA-40]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachmann, Michele [R-MN-6]	R · MN		Dec 13, 2011
Rep. Canseco, Francisco "Quico" [R-TX-23]	R · TX		Dec 13, 2011
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Dec 13, 2011
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Dec 13, 2011
Rep. Paul, Ron [R-TX-14]	R · TX		Dec 13, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jan 12, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 3213	Related bill	Nov 21, 2011: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Small Business Access to Capital Act of 2011 - Amends the Sarbanes-Oxley Act of 2002 to revise the small issuer exemption from the requirement that each registered public accounting firm that prepares or issues the audit report for a securities issuer attest to, and report on, the issuer's management assessment of the effectiveness of its internal control structure and procedures for financial reporting. Specifies that this requirement shall not apply to an issuer that has a total public float for the relevant reporting period of less than \$1 billion.

Prohibits this Act from being construed to relieve or exempt an issuer from the internal control reporting and assessment requirements of the Sarbanes-Oxley Act of 2002, or from its requirement that officers of the issuer certify certain annual and quarterly reports.

Actions Timeline

- **Jan 12, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Dec 13, 2011:** Introduced in House
- **Dec 13, 2011:** Referred to the House Committee on Financial Services.