

S 3651

Protecting and Preserving Social Security Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Dec 4, 2012

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 4, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3651>

Sponsor

Name: Sen. Begich, Mark [D-AK]

Party: Democratic • **State:** AK • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate | Referred To | Dec 4, 2012 |

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|---|
| 112 S 1876 | Related bill | Nov 16, 2011: Read twice and referred to the Committee on Finance. |
| 112 HR 539 | Related bill | Mar 15, 2011: Referred to the Subcommittee on Disability Assistance and Memorial Affairs. |
| 112 HR 456 | Related bill | Feb 4, 2011: Referred to the Subcommittee on Social Security. |

Protecting and Preserving Social Security Act - Directs the Bureau of Labor Statistics (BLS) of the Department of Labor to prepare and publish for each calendar month a Consumer Price Index for Elderly Consumers (CPIEC) that indicates changes over time in consumption expenditures typical for individuals in the United States age 62 or older.

Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to make the CPIEC the applicable Consumer Price Index (CPI) for computation of cost-of-living increases in OASDI benefits for such individuals.

Amends the Internal Revenue Code to prescribe special rules for the determination of wages and self-employment income above the contribution and benefit base after 2012.

Amends SSA title II to include surplus average indexed monthly earnings (AIME) in the determination of primary OASDI amounts.

Actions Timeline

- **Dec 4, 2012:** Introduced in Senate
- **Dec 4, 2012:** Read twice and referred to the Committee on Finance.