

S 3651

Protecting and Preserving Social Security Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Dec 4, 2012

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 4, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3651>

Sponsor

Name: Sen. Begich, Mark [D-AK]

Party: Democratic • **State:** AK • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 4, 2012

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
112 S 1876	Related bill	Nov 16, 2011: Read twice and referred to the Committee on Finance.
112 HR 539	Related bill	Mar 15, 2011: Referred to the Subcommittee on Disability Assistance and Memorial Affairs.
112 HR 456	Related bill	Feb 4, 2011: Referred to the Subcommittee on Social Security.

Protecting and Preserving Social Security Act - Directs the Bureau of Labor Statistics (BLS) of the Department of Labor to prepare and publish for each calendar month a Consumer Price Index for Elderly Consumers (CPIEC) that indicates changes over time in consumption expenditures typical for individuals in the United States age 62 or older.

Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to make the CPIEC the applicable Consumer Price Index (CPI) for computation of cost-of-living increases in OASDI benefits for such individuals.

Amends the Internal Revenue Code to prescribe special rules for the determination of wages and self-employment income above the contribution and benefit base after 2012.

Amends SSA title II to include surplus average indexed monthly earnings (AIME) in the determination of primary OASDI amounts.

Actions Timeline

- **Dec 4, 2012:** Introduced in Senate
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