

HR 3639

Prevent Insider Trading by Elected Officials Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Congress

Introduced: Dec 13, 2011

Current Status: Referred to the Committee on Oversight and Government Reform, and in addition to the Committee on Ho

Latest Action: Referred to the Committee on Oversight and Government Reform, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Dec 13, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3639>

Sponsor

Name: Rep. Nugent, Richard B. [R-FL-5]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. West, Allen B. [R-FL-22]	R · FL		Dec 15, 2011
Rep. Womack, Steve [R-AR-3]	R · AR		Dec 15, 2011
Rep. McKinley, David B. [R-WV-1]	R · WV		Dec 16, 2011
Rep. Gowdy, Trey [R-SC-4]	R · SC		Jan 17, 2012
Rep. Woodall, Rob [R-GA-7]	R · GA		Feb 1, 2012

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Dec 13, 2011
Oversight and Government Reform Committee	House	Referred To	Dec 13, 2011

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

Bill	Relationship	Last Action
112 HR 3549	Related bill	Dec 2, 2011: Referred to the House Committee on House Administration.

Prevent Insider Trading by Elected Officials Act - Amends the Ethics in Government Act of 1978 to require the President, Vice President, and each Member of Congress to place all of his or her stocks, bonds, commodities futures, and other forms of securities, including securities held jointly with a spouse, in a qualified blind trust.

Exempts from such requirement any financial interests in or income derived from: (1) the Civil Service Retirement System (CSRS) or the Federal Employees' Retirement System (FERS), including the Thrift Savings Plan (TSP); (2) any other federal retirement system for U.S. officers and employees, including the President, or for members of the uniformed services; or (3) benefits received under the Social Security Act.

Requires such individuals to comply with this Act within 30 days after taking office, or, if an incumbent, within 30 days after enactment of this Act.

Allows the President and Vice President to file with the Director of the Office of Government Ethics for an additional 30-day extension in order to comply with this Act.

Allows a Member of Congress to file, as appropriate, with the Clerk of the House of Representatives or the Secretary of the Senate for such 30-day extension.

Authorizes the Attorney General to bring a civil action against the President, the Vice President, or any Member of Congress for noncompliance with this Act.

Actions Timeline

- **Dec 13, 2011:** Introduced in House
- **Dec 13, 2011:** Referred to the Committee on Oversight and Government Reform, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.