

S 3612

Commemorative Coins Reform Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 21, 2012

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 21, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3612>

Sponsor

Name: Sen. DeMint, Jim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coburn, Tom [R-OK]	R · OK		Sep 21, 2012
Sen. Graham, Lindsey [R-SC]	R · SC		Sep 21, 2012
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Sep 21, 2012
Sen. Johnson, Ron [R-WI]	R · WI		Sep 21, 2012
Sen. Lee, Mike [R-UT]	R · UT		Sep 21, 2012
Sen. McCain, John [R-AZ]	R · AZ		Sep 21, 2012
Sen. Risch, James E. [R-ID]	R · ID		Sep 21, 2012

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 21, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 6495	Identical bill	Oct 23, 2012: Referred to the Subcommittee on Domestic Monetary Policy and Technology.

Summary (as of Sep 21, 2012)

Commemorative Coins Reform Act of 2012 - Prohibits surcharges generated by the sale of any numismatic item or commemorative coin program from being paid to a non-federal organization, except with respect to sales and production costs.

Requires that surcharges be used to recover all numismatic operation and program costs allocable to the program under which a numismatic item is produced and sold.

Requires the transfer of any excess surcharges to the general fund of the Treasury for deficit reduction purposes.

Actions Timeline

- **Sep 21, 2012:** Introduced in Senate
- **Sep 21, 2012:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.