

S 359

Comprehensive 1099 Taxpayer Protection and Repayment of Exchange Subsidy Overpayments Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 16, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 16, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/359>

Sponsor

Name: Sen. Johanns, Mike [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors (10 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Sen. Ayotte, Kelly [R-NH] | R · NH | | Feb 28, 2011 |
| Sen. Blunt, Roy [R-MO] | R · MO | | Feb 28, 2011 |
| Sen. Manchin, Joe, III [D-WV] | D · WV | | Feb 28, 2011 |
| Sen. Moran, Jerry [R-KS] | R · KS | | Feb 28, 2011 |
| Sen. Coats, Daniel [R-IN] | R · IN | | Mar 2, 2011 |
| Sen. Cochran, Thad [R-MS] | R · MS | | Mar 2, 2011 |
| Sen. Burr, Richard [R-NC] | R · NC | | Mar 7, 2011 |
| Sen. Enzi, Michael B. [R-WY] | R · WY | | Mar 7, 2011 |
| Sen. Inhofe, James M. [R-OK] | R · OK | | Mar 7, 2011 |
| Sen. Isakson, Johnny [R-GA] | R · GA | | Mar 9, 2011 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Feb 16, 2011 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|--|
| 112 HR 4 | Related bill | Apr 14, 2011: Became Public Law No: 112-9. |
| 112 HR 705 | Identical bill | Feb 22, 2011: Placed on the Union Calendar, Calendar No. 7. |

Comprehensive 1099 Taxpayer Protection and Repayment of Exchange Subsidy Overpayments Act of 2011 - Amends the Internal Revenue Code to: (1) repeal requirements for the reporting to the Internal Revenue Service (IRS) of payments of \$600 or more to corporations that are not tax-exempt and of gross proceeds paid in consideration for any type of property, (2) repeal requirements for reporting payments made with respect to rental property which is not part of a trade or business, and (3) increase the limitation on recapture of excess advance payments of the tax credit for health insurance premiums.

Actions Timeline

- **Feb 16, 2011:** Introduced in Senate
- **Feb 16, 2011:** Read twice and referred to the Committee on Finance.