

S 359

Comprehensive 1099 Taxpayer Protection and Repayment of Exchange Subsidy Overpayments Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 16, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 16, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/359>

Sponsor

Name: Sen. Johanns, Mike [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ayotte, Kelly [R-NH]	R · NH		Feb 28, 2011
Sen. Blunt, Roy [R-MO]	R · MO		Feb 28, 2011
Sen. Manchin, Joe, III [D-WV]	D · WV		Feb 28, 2011
Sen. Moran, Jerry [R-KS]	R · KS		Feb 28, 2011
Sen. Coats, Daniel [R-IN]	R · IN		Mar 2, 2011
Sen. Cochran, Thad [R-MS]	R · MS		Mar 2, 2011
Sen. Burr, Richard [R-NC]	R · NC		Mar 7, 2011
Sen. Enzi, Michael B. [R-WY]	R · WY		Mar 7, 2011
Sen. Inhofe, James M. [R-OK]	R · OK		Mar 7, 2011
Sen. Isakson, Johnny [R-GA]	R · GA		Mar 9, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 16, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 4	Related bill	Apr 14, 2011: Became Public Law No: 112-9.
112 HR 705	Identical bill	Feb 22, 2011: Placed on the Union Calendar, Calendar No. 7.

Comprehensive 1099 Taxpayer Protection and Repayment of Exchange Subsidy Overpayments Act of 2011 - Amends the Internal Revenue Code to: (1) repeal requirements for the reporting to the Internal Revenue Service (IRS) of payments of \$600 or more to corporations that are not tax-exempt and of gross proceeds paid in consideration for any type of property, (2) repeal requirements for reporting payments made with respect to rental property which is not part of a trade or business, and (3) increase the limitation on recapture of excess advance payments of the tax credit for health insurance premiums.

Actions Timeline

- **Feb 16, 2011:** Introduced in Senate
- **Feb 16, 2011:** Read twice and referred to the Committee on Finance.