

S 3589

Mortgage Modification Outreach Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 20, 2012

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 20, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3589>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 20, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 20, 2012)

Mortgage Modification Outreach Act - Requires the Comptroller of the Currency to implement a pilot program to determine the feasibility of requiring residential mortgage loan servicers to use their affiliated national bank consumer banking branches to provide certain information to any of the servicer's residential mortgage borrowers applying for a loan modification.

Specifies information relating to: (1) all relevant contact information for the borrower's single point of contact in connection with a loan modification application; and (2) the address of a nearby location where the borrower may copy, fax, scan, transmit by overnight delivery, or mail or email documents to the borrower's customer service representative or the borrower's single point of contact at the servicer.

Actions Timeline

- **Sep 20, 2012:** Introduced in Senate
- **Sep 20, 2012:** Sponsor introductory remarks on measure. (CR S6553)
- **Sep 20, 2012:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.