

HR 3580

Balancing Our Obligations for the Long-Term Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Dec 7, 2011

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Mar 29, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3580>

Sponsor

Name: Rep. Mulvaney, Mick [R-SC-5]

Party: Republican • **State:** SC • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Dec 7, 2011
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Dec 7, 2011
Rep. Lankford, James [R-OK-5]	R · OK		Dec 7, 2011
Rep. Rokita, Todd [R-IN-4]	R · IN		Dec 7, 2011
Rep. Ryan, Paul [R-WI-1]	R · WI		Dec 7, 2011
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Dec 7, 2011
Rep. Duncan, Jeff [R-SC-3]	R · SC		Dec 20, 2011
Rep. Flores, Bill [R-TX-17]	R · TX		Dec 20, 2011
Rep. McClintock, Tom [R-CA-4]	R · CA		Dec 20, 2011
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Dec 20, 2011
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jan 27, 2012

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Dec 7, 2011
Budget Committee	House	Referred To	Dec 7, 2011
Education and Workforce Committee	House	Referred to	Mar 29, 2012
Energy and Commerce Committee	House	Referred to	Dec 9, 2011
Rules Committee	House	Referred To	Dec 7, 2011
Ways and Means Committee	House	Referred To	Dec 7, 2011

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 HR 3576	Related bill	Dec 7, 2011: Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Balancing Our Obligations for the Long-Term Act of 2011 - Amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to establish for FY2030-FY2050: (1) direct spending limits, and (2) total spending limits. Prescribes certain deficit control mechanisms (sequestration and reduction orders) for such period.

Requires the Office of Management and Budget (OMB) and the Congressional Budget Office (CBO) to: (1) determine common scorekeeping guidelines, and (2) prepare estimates in conformance with such guidelines.

Prescribes and/or revises requirements for discretionary, direct, total, and deficit sequestration preview and final reports. Eliminates Pay-As-You-Go reports.

Adds the following programs and activities to the list exempted from sequestration orders: (1) obligated balances of budget authority carried over from prior fiscal years; (2) federal obligations required to be paid under the U.S. Constitution or legally contractual obligations; (3) Claims, Judgments, and Relief Acts (20-1895-0-1-808); and (4) intragovernmental transfers.

Modifies and/or repeals certain mandatory general and special sequestration rules.

Amends the Act to establish the baseline for the three 10-fiscal years beginning after the last such outyear based on enacted law, as an estimate of current year levels of budget authority, outlays, or receipts for: (1) discretionary spending; (2) Medicare; (3) Medicaid and other health-related spending; (4) other direct spending; (5) social security; (6) other categories, as appropriate; and (7) net interest.

Amends the Congressional Budget Act of 1974 (CBA) to require the Director of the Congressional Budget Office (CBO) to make an annual projection for at least 40 years of total spending, revenue, deficits, and debt beginning with the first fiscal year after the last fiscal year covered in the most recently enacted budget resolution as a percentage of current projected gross domestic product (GDP), based on current law and current law levels as modified to maintain current policy.

Requires CBO to issue an annual Spending Review Report on the solvency of the Old-Age, Survivors, and Disability Insurance (OASDI) Trust Fund and the long-range sustainability of the spending levels of Medicare, Medicaid and other health-related spending as well as other direct spending. Prescribes procedures for introduction and expedited consideration in each chamber of spending review legislation if such report indicates OASDI Trust Fund insolvency or the non-sustainability of other specified direct spending.

Replaces the requirement that budget resolutions include new budget authority and outlays for each major functional category with a requirement that they include subtotals of new budget authority and outlays for nondefense discretionary spending, defense discretionary spending, Medicare, Medicaid and other health-related spending, other direct spending (excluding interest), contingencies, and net interest.

Requires budget resolutions to set forth appropriate levels, as a percent of the current GDP, for total federal revenues, total outlays, debt held by the public, and the surplus or deficit in the budget for the 10th, 20th, and 30th fiscal years after the last fiscal year of the budget resolution (long-term budgeting).

Requires inclusion in a budget resolution of specified long-term reconciliation directives.

Requires CBO to estimate whether each measure reported from committee (except those under the Committee on Appropriations) causes a net increase in direct spending in excess of \$5 billion in any of the four ensuing 10-year periods.

Makes it out of order in both chambers to consider any measure that causes such a net increase in deficits.

Requires CBO to prepare a specified long-term cost analysis and submit it to the requesting chairman or ranking member of the congressional budget committee or of the committee of jurisdiction for: (1) major legislation reported by any congressional committee, and (2) any bill or resolution requested by such chairman or ranking member.

Requires inclusion of specified long-term budgeting in the President's budget submission.

Requires the Government Accountability Office (GAO) to report, in the President's budget submission, on the federal government's financial condition, including the long-term unfunded obligations.

Amends the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 to revise legislative procedures for congressional consideration of the President's proposed legislation in response to a Medicare funding warning (Medicare trigger).

Requires the appropriate chairman of the congressional budget committee to adjust the appropriate allocations, aggregates, and other levels to reflect the budget impact achieved by such introduced legislation for CBA purposes, the Gramm-Rudman-Hollings Act, the Rules of the House of Representatives, or the Standing Rules of the Senate.

Actions Timeline

- **Mar 29, 2012:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Dec 9, 2011:** Referred to the Subcommittee on Health.
- **Dec 7, 2011:** Introduced in House
- **Dec 7, 2011:** Referred to the Committee on the Budget, and in addition to the Committees on Rules, Agriculture, Ways and Means, Energy and Commerce, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.