

HR 3550

RESTRICT Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Congress

Introduced: Dec 2, 2011

Current Status: Referred to the Subcommittee on the Constitution.

Latest Action: Referred to the Subcommittee on the Constitution. (Dec 5, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3550>

Sponsor

Name: Rep. Duffy, Sean P. [R-WI-7]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Dec 6, 2011
Rep. Loebsack, David [D-IA-2]	D · IA		Dec 6, 2011
Rep. Royce, Edward R. [R-CA-40]	R · CA		Dec 6, 2011
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Dec 7, 2011
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Dec 13, 2011
Rep. Young, C. W. Bill [R-FL-10]	R · FL		Dec 14, 2011

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Dec 2, 2011
Judiciary Committee	House	Referred to	Dec 5, 2011
Oversight and Government Reform Committee	House	Referred To	Dec 2, 2011

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

Bill	Relationship	Last Action
112 HR 3549	Related bill	Dec 2, 2011: Referred to the House Committee on House Administration.

Restoring Ethical Standards, Transparency, and Responsibility in Congressional Trading Act or RESTRICT Act - Amends the Ethics in Government Act of 1978 to require the President, the Vice President, Members of Congress, and certain federal officers and employees to: (1) place all of his or her stocks, bonds, commodities futures, and other forms of securities, including securities held jointly with a spouse or dependent child, in a qualified blind trust; or (2) file a report with the appropriate ethics officer, within three business days after a transaction is settled, on any purchase, sale, or exchange in stocks, bonds, commodities futures, and other forms of securities, including those jointly held with the individual's spouse or dependent child.

Exempts from this requirement any financial interests in or income derived from: (1) the Civil Service Retirement System (CSRS) or the Federal Employees' Retirement System (FERS), including the Thrift Savings Plan (TSP); (2) any other federal retirement system for U.S. officers and employees, including the President, or for members of the uniformed services; or (3) benefits received under the Social Security Act.

Subjects violators of this Act to specified civil and criminal penalties.

Actions Timeline

- **Dec 5, 2011:** Referred to the Subcommittee on the Constitution.
- **Dec 2, 2011:** Introduced in House
- **Dec 2, 2011:** Referred to the Committee on Oversight and Government Reform, and in addition to the Committees on House Administration, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.