

## S 3533

Defend and Save Social Security Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Social Welfare

**Introduced:** Sep 12, 2012

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 12, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/3533>

### Sponsor

**Name:** Sen. Hutchison, Kay Bailey [R-TX]

**Party:** Republican • **State:** TX • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 12, 2012

### Subjects & Policy Tags

**Policy Area:**

Social Welfare

### Related Bills

Bill	Relationship	Last Action
112 S 1213	Related bill	<b>Jun 22, 2011:</b> Sponsor introductory remarks on measure. (CR S3987-3989)
112 S 804	Related bill	<b>Apr 13, 2011:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Sep 12, 2012)

Defend and Save Social Security Act of 2012 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to: (1) increase the normal retirement age by specified graduated stages to 67 by 2019 and to 70 after December 31, 2030, and the early retirement age to 63 by 2019 and to 64 after December 31, 2022; (2) revise requirements for computation of the age increase factor; and (3) modify the cost-of-living adjustment (COLA) to 1% below the general COLA.

### Actions Timeline

- Sep 12, 2012:** Introduced in Senate
- Sep 12, 2012:** Read twice and referred to the Committee on Finance.