

S 3532

Church Plan Clarification Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 12, 2012

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6272-6273)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6272-6273) (Sep 12, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3532>

Sponsor

Name: Sen. Hutchison, Kay Bailey [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Sep 12, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 12, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 4050	Related bill	Mar 29, 2012: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
112 S 143	Related bill	Jan 25, 2011: Read twice and referred to the Committee on Finance.

Church Plan Clarification Act of 2012 - Amends the Internal Revenue Code to declare that an organization otherwise eligible to participate in a church plan shall not be aggregated with another such organization and treated as a single employer with it unless: (1) one organization provides directly or indirectly at least 80% of the operating funds for the other one during the recipient organization's preceding tax year, and (2) there is a degree of common management or supervision between the organizations.

Preempts any state law which would directly or indirectly prohibit or restrict the inclusion in any church plan of an automatic contribution arrangement.

Excludes from gross income amounts attributable to transfers of and mergers of church plans that are maintained by the same church or convention or association of churches.

Allows church plans and their supporting organizations to invest plan assets in a group trust (as defined by Internal Revenue Service Revenue Rulings).

Actions Timeline

- **Sep 12, 2012:** Introduced in Senate
- **Sep 12, 2012:** Sponsor introductory remarks on measure. (CR S6272)
- **Sep 12, 2012:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6272-6273)