

S 3521

Family and Business Tax Cut Certainty Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 28, 2012

Current Status: Motion to proceed to consideration of measure withdrawn in Senate. (consideration: CR S6405)

Latest Action: Motion to proceed to consideration of measure withdrawn in Senate. (consideration: CR S6405) (Sep 19, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3521>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Reported Original Measure	Aug 28, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 8	Related bill	Jan 2, 2013: Became Public Law No: 112-240.

Summary (as of Aug 28, 2012)

Family and Business Tax Cut Certainty Act of 2012 - Amends the Internal Revenue Code to extend through 2013 expiring tax expenditures for individuals, businesses, and the energy sector.

Expresses the sense of the Senate that: (1) comprehensive tax reform is vital to U.S. economic growth and competitiveness and should begin in 2013; (2) a major focus of comprehensive tax reform should be broadening the tax base so as to lower tax rates, including by reforming, eliminating, or significantly reducing tax expenditures; and (3) whenever possible, federal energy tax expenditures should be responsibly phased-out so that energy technologies can function without reliance on federal subsidies.

Provides for compliance of the budgetary effects of this Act with the Statutory Pay-As-You-Go Act of 2010.

Actions Timeline

- **Sep 19, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S6393)
- **Sep 19, 2012:** Motion to proceed to consideration of measure withdrawn in Senate. (consideration: CR S6405)
- **Sep 13, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S6289)
- **Sep 12, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S6260)
- **Sep 10, 2012:** Star Print ordered on written report No. 112-208.
- **Aug 28, 2012:** Introduced in Senate
- **Aug 28, 2012:** Committee on Finance. Original measure reported to Senate by Senator Baucus under authority of the order of the Senate of 08/02/2012. With written report No. 112-208. Minority views filed.
- **Aug 28, 2012:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 499.