

## S 3494

A bill to amend the Internal Revenue Code of 1986 to qualify formerly homeless individuals who are full-time students for purposes of low income housing tax credit.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Aug 2, 2012

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Aug 2, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/3494>

### Sponsor

**Name:** Sen. Franken, Al [D-MN]

**Party:** Democratic • **State:** MN • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		Aug 2, 2012
Sen. Murray, Patty [D-WA]	D · WA		Aug 2, 2012
Sen. Snowe, Olympia J. [R-ME]	R · ME		Sep 19, 2012
Sen. Levin, Carl [D-MI]	D · MI		Sep 20, 2012
Sen. Stabenow, Debbie [D-MI]	D · MI		Sep 20, 2012
Sen. Alexander, Lamar [R-TN]	R · TN		Nov 13, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 2, 2012

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 3076	Related bill	Oct 3, 2011: Referred to the House Committee on Ways and Means.

### Summary (as of Aug 2, 2012)

Amends the Internal Revenue Code to qualify low-income building units that provide housing for full-time students who were homeless during a five-year period prior to occupying a low-income housing unit for the low-income housing tax credit.

## **Actions Timeline**

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- **Aug 2, 2012:** Introduced in Senate
- **Aug 2, 2012:** Read twice and referred to the Committee on Finance.