

HR 3476

AGREE Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 18, 2011

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Jan 12, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3476>

Sponsor

Name: Rep. Hanna, Richard L. [R-NY-24]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Keating, William R. [D-MA-10]	D · MA		Nov 18, 2011
Rep. Bilirakis, Gus M. [R-FL-9]	R · FL		Nov 29, 2011
Rep. Owens, William L. [D-NY-23]	D · NY		Nov 29, 2011
Rep. Richardson, Laura [D-CA-37]	D · CA		Dec 2, 2011
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Feb 27, 2012

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jan 12, 2012
Judiciary Committee	House	Referred to	Dec 2, 2011
Ways and Means Committee	House	Referred To	Nov 18, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 3012	Related bill	Jan 23, 2012: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 293.
112 S 1983	Related bill	Dec 13, 2011: Read twice and referred to the Committee on the Judiciary.
112 S 1866	Identical bill	Nov 16, 2011: Sponsor introductory remarks on measure. (CR S7594-7596)
112 S 1873	Related bill	Nov 15, 2011: Read twice and referred to the Committee on Finance.
112 S 1857	Related bill	Nov 10, 2011: Read twice and referred to the Committee on the Judiciary.
112 S 1801	Related bill	Nov 3, 2011: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7129-7131)
112 HR 2888	Related bill	Sep 12, 2011: Referred to the House Committee on Ways and Means.
112 S 1540	Related bill	Sep 12, 2011: Read twice and referred to the Committee on Finance.
112 HR 1693	Related bill	May 3, 2011: Referred to the House Committee on Ways and Means.
112 HR 942	Related bill	Mar 8, 2011: Referred to the House Committee on Ways and Means.
112 S 155	Related bill	Jan 25, 2011: Read twice and referred to the Committee on Finance.

American Growth, Recovery, Empowerment, and Entrepreneurship Act or the AGREE Act - Amends the Internal Revenue Code to extend certain tax expenditure provisions for business taxpayers, including: (1) bonus depreciation and expensing of business and investment assets, (2) the 100% exclusion from gross income of gain from the sale or exchange of qualified small business stock, and (3) the tax credit for increasing research expenses.

Increases to 20% the rate of the alternative simplified research tax credit and makes such credit permanent. Increases the research tax credit for the research expenses of manufacturers whose domestic production gross receipts exceed 50% of their total production gross receipts.

Allows a business-related tax credit of up to \$100,000 for 25% of the franchise fees paid or incurred by a veteran for the purchase of a franchise.

Amends the Sarbanes-Oxley Act of 2002 to exempt certain small issuers of securities from the internal control reporting and assessment requirements of such Act.

Amends the Immigration and Nationality Act to: (1) eliminate the per country numerical limitation for employment-based immigrants, and (2) increase the per country numerical limitation for family based immigrants from 7% to 15% of the total number of family-sponsored visas.

Amends the Chinese Student Protection Act of 1992 to eliminate the provision requiring the reduction of annual People's Republic of China immigrant visas to offset status adjustments under such Act.

Sets forth a transition period for employment-based immigrant visas and per country distribution rules for reserved and unreserved visas.

Authorizes the Secretary of Homeland Security (DHS) to share information and provide: (1) unredacted samples of the products, packaging, and labels, or related photos with trademark right holders if United States Customs and Border Protection suspects an import or export violation under specified provisions of the Lanham Act relating to copied or simulated marks or names; and (2) samples to affected parties upon the seizure of material imported in violation of specified federal copyright laws prohibiting the circumvention of technological measures that control access to or protect a copyrighted work.

Actions Timeline

- **Jan 12, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Dec 2, 2011:** Referred to the Subcommittee on Immigration Policy and Enforcement.
- **Nov 18, 2011:** Introduced in House
- **Nov 18, 2011:** Referred to the Committee on Ways and Means, and in addition to the Committees on the Judiciary, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.