

## S 3471

A bill to amend the Internal Revenue Code of 1986 to eliminate the tax on Olympic medals won by United States athletes.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Aug 1, 2012

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Aug 1, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/3471>

### Sponsor

**Name:** Sen. Rubio, Marco [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Alexander, Lamar [R-TN]	R · TN		Aug 2, 2012
Sen. Boozman, John [R-AR]	R · AR		Aug 2, 2012
Sen. Isakson, Johnny [R-GA]	R · GA		Aug 2, 2012
Sen. Lee, Mike [R-UT]	R · UT		Aug 2, 2012
Sen. Vitter, David [R-LA]	R · LA		Aug 2, 2012
Sen. Brown, Scott P. [R-MA]	R · MA		Sep 11, 2012
Sen. Hoeven, John [R-ND]	R · ND		Sep 11, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2012

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 6359	Related bill	Aug 7, 2012: Referred to the House Committee on Ways and Means.
112 HR 6287	Related bill	Aug 2, 2012: Referred to the House Committee on Ways and Means.
112 HR 6250	Related bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.
112 HR 6252	Related bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.
112 HR 6267	Identical bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.

## **Summary** (as of Aug 1, 2012)

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Amends the Internal Revenue Code to exclude from gross income, for income tax purposes, the value of any prize or award won in athletic competition in the Olympic Games.

## **Actions Timeline**

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- **Aug 1, 2012:** Introduced in Senate
- **Aug 1, 2012:** Read twice and referred to the Committee on Finance.