

S 3471

A bill to amend the Internal Revenue Code of 1986 to eliminate the tax on Olympic medals won by United States athletes.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 1, 2012

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 1, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3471>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Alexander, Lamar [R-TN]	R · TN		Aug 2, 2012
Sen. Boozman, John [R-AR]	R · AR		Aug 2, 2012
Sen. Isakson, Johnny [R-GA]	R · GA		Aug 2, 2012
Sen. Lee, Mike [R-UT]	R · UT		Aug 2, 2012
Sen. Vitter, David [R-LA]	R · LA		Aug 2, 2012
Sen. Brown, Scott P. [R-MA]	R · MA		Sep 11, 2012
Sen. Hoeven, John [R-ND]	R · ND		Sep 11, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 6359	Related bill	Aug 7, 2012: Referred to the House Committee on Ways and Means.
112 HR 6287	Related bill	Aug 2, 2012: Referred to the House Committee on Ways and Means.
112 HR 6250	Related bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.
112 HR 6252	Related bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.
112 HR 6267	Identical bill	Aug 1, 2012: Referred to the House Committee on Ways and Means.

Summary (as of Aug 1, 2012)

Amends the Internal Revenue Code to exclude from gross income, for income tax purposes, the value of any prize or award won in athletic competition in the Olympic Games.

Actions Timeline

- **Aug 1, 2012:** Introduced in Senate
- **Aug 1, 2012:** Read twice and referred to the Committee on Finance.