

## HR 3448

Returning Investment to America Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 16, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Nov 16, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/3448>

### Sponsor

**Name:** Rep. Renacci, James B. [R-OH-16]

**Party:** Republican • **State:** OH • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Nov 16, 2011
Rep. Welch, Peter [D-VT-At Large]	D · VT		Nov 16, 2011
Rep. Webster, Daniel [R-FL-8]	R · FL		Apr 25, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 16, 2011

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Nov 16, 2011)

Returning Investment to America Act of 2011 - Amends the Internal Revenue Code to allow an extension of the election allowed to domestic corporations to deduct dividends received from controlled foreign corporations (election may be made for any taxable year beginning before December 31, 2012). Limits the amount of such deduction in any taxable year to the amount by which the domestic corporation increases its payroll and by the amount of its investment in depreciable business assets.

### Actions Timeline

- **Nov 16, 2011:** Introduced in House
- **Nov 16, 2011:** Referred to the House Committee on Ways and Means.