

## HR 3439

To require the President to impose sanctions on foreign financial institutions that conduct transactions with the Central Bank of Iran if the President determines that the Central Bank of Iran has engaged in certain transactions relating to the proliferation of chemical, biological, or nuclear weapons or support for acts of international terrorism.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Nov 16, 2011

**Current Status:** Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade.

**Latest Action:** Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade. (Feb 3, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/3439>

### Sponsor

**Name:** Rep. Flake, Jeff [R-AZ-6]

**Party:** Republican • **State:** AZ • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McIntyre, Mike [D-NC-7]	D · NC		Nov 16, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jan 12, 2012
Foreign Affairs Committee	House	Referred to	Feb 3, 2012
Foreign Affairs Committee	House	Referred to	Feb 3, 2012

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

Bill	Relationship	Last Action
112 HR 3508	Related bill	<b>Jan 12, 2012:</b> Referred to the Subcommittee on International Monetary Policy and Trade.

Amends the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 to direct the President to determine, and report to Congress, whether the Central Bank of Iran has assisted: (1) Iran's development of chemical, biological, nuclear, or ballistic weapons; (2) Iran's Revolutionary Guard Corps (IRGC); or (3) a financial institution whose property or property interests are subject to sanctions in connection with Iran's proliferation of weapons of mass destruction or support for international terrorism.

Directs the President, if the Bank has engaged in any of such acts, to: (1) prohibit the opening or maintaining in the United States of a correspondent or payable-through account by a foreign financial institution that has knowingly conducted any financial transaction with the Bank; and (2) freeze and prohibit all property and property interest transactions of such institution if the property and property interests are in the United States, come within the United States, or come within the possession or control of a U.S. person.

Applies such provisions to: (1) financial transactions begun on or after the date of the enactment of this Act, and (2) financial transactions for petroleum or petroleum product purchases through the Bank begun 180 days or more after the date of the enactment of this Act.

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### **Actions Timeline**

- **Feb 3, 2012:** Referred to the Subcommittee on Middle East and South Asia .
- **Feb 3, 2012:** Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade.
- **Jan 12, 2012:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Nov 16, 2011:** Introduced in House
- **Nov 16, 2011:** Referred to the House Committee on Foreign Affairs.
- **Nov 16, 2011:** Referred to the House Committee on Financial Services.