S 3413

Tax Hike Prevention Act of 2012

Congress: 112 (2011–2013, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jul 19, 2012
Current Status: Introduced in the Senate. Read twice. Ordered Placed on Senate Legislative Calendar under General Or
Latest Action: Introduced in the Senate. Read twice. Ordered Placed on Senate Legislative Calendar under General Orders. Calendar No. 468. (Jul 19, 2012)
Official Text: https://www.congress.gov/bill/112th-congress/senate-bill/3413

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]
Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. McConnell, Mitch [R-KY]	R · KY		Jul 19, 2012

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 8	Related bill	**Jan 2, 2013:** Became Public Law No: 112-240.
112 S 3417	Related bill	**Jul 23, 2012:** Read twice and referred to the Committee on Finance.
112 S 3401	Related bill	**Jul 19, 2012:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 460.

Summary (as of Jul 19, 2012)

Tax Hike Prevention Act of 2012 - Extends through 2013: (1) the Economic Growth and Tax Relief Reconciliation Act of 2001, and (2) the reduction in the tax rates for dividend and capital gain income enacted by the Jobs and Growth Tax Relief Reconciliation Act of 2003.

Amends the Internal Revenue Code to extend for an additional two years: (1) the increased exemption amount for the alternative minimum tax (AMT); (2) the offset against the AMT for certain nonrefundable personal tax credits; and (3) the increased expensing allowance for depreciable business assets, including computer software.

Directs the Senate Committee on Finance to report tax reform legislation not later than 12 months after the enactment of this Act.

Actions Timeline

- **Jul 19, 2012:** Introduced in Senate
- **Jul 19, 2012:** Introduced in the Senate. Read twice. Ordered Placed on Senate Legislative Calendar under General Orders. Calendar No. 468.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com