

## S 340

Airport and Airway Trust Fund Reauthorization Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 14, 2011

**Current Status:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 10.

**Latest Action:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 10. (Feb 14, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/340>

### Sponsor

**Name:** Sen. Baucus, Max [D-MT]

**Party:** Democratic • **State:** MT • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Reported Original Measure	Feb 14, 2011

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 2553	Related bill	<b>Aug 5, 2011:</b> Became Public Law No: 112-27.
112 HR 2644	Related bill	<b>Jul 27, 2011:</b> Referred to the Subcommittee on Aviation.
112 S 1387	Related bill	<b>Jul 21, 2011:</b> Sponsor introductory remarks on measure. (CR S4775-4776)
112 HR 2279	Related bill	<b>Jun 29, 2011:</b> Became Public Law No: 112-21.
112 HR 1893	Related bill	<b>May 31, 2011:</b> Became Public Law No: 112-16.
112 HR 1079	Related bill	<b>Mar 31, 2011:</b> Became Public Law No: 112-7.
112 HR 1034	Related bill	<b>Mar 29, 2011:</b> Placed on the Union Calendar, Calendar No. 22.

Airport and Airway Trust Fund Reauthorization Act of 2011 - Amends the Internal Revenue Code to: (1) extend through September 30, 2013, increased excise taxes on aviation fuels, the excise tax on air transportation of persons and property, and the expenditure authority for the Airport and Airway Trust Fund; (2) impose an excise tax on aviation-grade kerosene of 35.9 cents per gallon; (3) establish the Air Traffic Control System Modernization Account to fund the modernization of the air traffic control system; (4) impose a tax on any liquid used as fuel in an aircraft that is registered in the United States and is part of a fractional ownership aircraft program; (5) exclude turbine engine powered aircraft from the exemption for air transportation excise taxes; (6) prohibit the inclusion of amounts not attributable to air transportation excise taxes in required disclosures of passenger taxes on tickets; (7) allow tax-exempt bond financing for fixed-wing aircraft equipped for, and exclusively dedicated to providing, acute care emergency medical services; and (8) limit expenditures from the Airport and Airway Trust Fund to 90% of the receipts (including interest) of such Fund in FY2012 or FY2013.

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### **Actions Timeline**

- **Feb 14, 2011:** Introduced in Senate
- **Feb 14, 2011:** Sponsor introductory remarks on measure. (CR S687-688)
- **Feb 14, 2011:** Committee on Finance. Original measure reported to Senate by Senator Baucus. With written report No. 112-1.
- **Feb 14, 2011:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 10.