

S 3392

Outsourcing Accountability Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 17, 2012

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 17, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3392>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Jul 17, 2012
Sen. Harkin, Tom [D-IA]	D · IA		Jul 17, 2012
Sen. McCaskill, Claire [D-MO]	D · MO		Jul 17, 2012
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jul 17, 2012
Sen. Sanders, Bernard [I-VT]	I · VT		Jul 17, 2012
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 17, 2012
Sen. Inouye, Daniel K. [D-HI]	D · HI		Jul 23, 2012
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 23, 2012

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 17, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 3875	Related bill	Feb 9, 2012: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Summary (as of Jul 17, 2012)

Outsourcing Accountability Act of 2012 - Amends the Securities Exchange Act of 1934 to require registered securities issuers to disclose annually to the Securities and Exchange Commission (SEC) and to shareholders: (1) the total number of employees domiciled in the United States and employed by the issuer or any consolidated subsidiary of it; (2) the total number of such employees domiciled in any country other than the United States and employed by the issuer or any consolidated subsidiary, listed by number in each country; and (3) the percentage increase or decrease in such numbers required to be disclosed from the previous reporting year.

Exempts from such requirements an issuer that is an emerging growth company.

Actions Timeline

- **Jul 17, 2012:** Introduced in Senate
- **Jul 17, 2012:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.