

HR 3366

To amend the Internal Revenue Code of 1986 to clarify that bonus depreciation is not a cost allocated to a contract under the percentage of completion method for long-term contracts.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 4, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 4, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3366>

Sponsor

Name: Rep. Johnson, Sam [R-TX-3]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Neal, Richard E. [D-MA-2]	D · MA		Nov 4, 2011
Rep. Crowley, Joseph [D-NY-7]	D · NY		Nov 18, 2011
Rep. Marchant, Kenny [R-TX-24]	R · TX		Nov 18, 2011
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Nov 29, 2011
Rep. Reichert, David G. [R-WA-8]	R · WA		Nov 29, 2011
Rep. Paulsen, Erik [R-MN-3]	R · MN		Nov 30, 2011
Rep. Schock, Aaron [R-IL-18]	R · IL		Dec 8, 2011
Rep. Lewis, John [D-GA-5]	D · GA		Dec 14, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 4, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 4, 2011)

Amends the Internal Revenue Code to extend through 2012 the tax rule that excludes bonus depreciation allowed for certain depreciable business assets as a cost allocated to a contract under the percentage of completion method for long-term contracts.

Actions Timeline

- **Nov 4, 2011:** Introduced in House
- **Nov 4, 2011:** Referred to the House Committee on Ways and Means.