

S 3326

A bill to amend the African Growth and Opportunity Act to extend the third-country fabric program and to add South Sudan to the list of countries eligible for designation under that Act, to make technical corrections to the Harmonized Tariff Schedule of the United States relating to the textile and apparel rules of origin for the Dominican Republic-Central America-United States Free Trade Agreement, to approve the renewal of import restrictions contained in the Burmese Freedom and Democracy Act of 2003, and for other purposes.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Jun 21, 2012

Current Status: By Senator Baucus from Committee on Finance filed written report. Report No. 112-225. Additional vie

Latest Action: By Senator Baucus from Committee on Finance filed written report. Report No. 112-225. Additional views filed. (Sep 20, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3326>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Jun 21, 2012
Sen. Brown, Scott P. [R-MA]	R · MA		Jun 21, 2012
Sen. Coons, Christopher A. [D-DE]	D · DE		Jun 21, 2012
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jun 21, 2012
Sen. Isakson, Johnny [R-GA]	R · GA		Jun 21, 2012
Sen. McConnell, Mitch [R-KY]	R · KY		Jun 21, 2012
Sen. Thune, John [R-SD]	R · SD		Jun 21, 2012
Sen. Feinstein, Dianne [D-CA]	D · CA		Jun 25, 2012
Sen. Kerry, John F. [D-MA]	D · MA		Jun 25, 2012
Sen. Wicker, Roger F. [R-MS]	R · MS		Jun 25, 2012
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 10, 2012
Sen. Cochran, Thad [R-MS]	R · MS		Jul 12, 2012
Sen. Johanns, Mike [R-NE]	R · NE		Jul 26, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Reported By	Jul 18, 2012
Foreign Relations Committee	Senate	Hearings By (full committee)	Jul 25, 2012

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
112 HR 5986	Identical bill	Aug 10, 2012: Became Public Law No: 112-163.

Summary (as of Aug 2, 2012)

(This measure has not been amended since it was introduced. The expanded summary of the Senate reported version is repeated here.)

(Sec. 1) Amends the African Growth and Opportunity Act to extend through FY2015 the third-country fabric rule granting duty-free treatment of apparel articles wholly assembled, or knit-to-shape and wholly assembled, or both, in one or more lesser developed beneficiary sub-Saharan African countries, regardless of the country of origin of the fabric or the yarn used to make such articles.

Revises the term "sub-Saharan African country" to include the Republic of South Sudan (South Sudan) under such Act.

(Sec. 2) Amends the Harmonized Tariff Schedule of the United States to modify textile and apparel rules of origin for the Dominican Republic-Central America-United States Free Trade Agreement (CAFTA-DR).

(Sec. 3) Amends the Burmese Freedom and Democracy Act of 2003 to renew, for three years, the President's authority to ban the import of Burmese products.

Approves the renewal of certain import restrictions contained in the Act.

Deems this resolution a renewal resolution which shall take effect upon its enactment or July 26, 2012, whichever occurs first.

(Sec. 4) Amends the Internal Revenue Code to require estimated tax payments which are otherwise due in the third quarter of 2017 for corporations with assets of at least \$1 billion to be 100.25% of such amount. Requires the next required installment to be appropriately reduced to reflect the amount of this increase.

(Sec. 5) Amends the Consolidated Omnibus Budget Reconciliation Act of 1985 to extend certain customs users fees for the processing of merchandise entered into the United States from August 2, 2021, to October 22, 2021, and other specified customs users fees from December 8, 2020, to October 29, 2021.

Actions Timeline

- **Sep 20, 2012:** By Senator Baucus from Committee on Finance filed written report. Report No. 112-225. Additional views filed.
- **Aug 2, 2012:** Measure laid before Senate by unanimous consent. (consideration: CR S5904-5907, S5920-5921, S5934)
- **Aug 2, 2012:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(text: CR S5920-5921)
- **Aug 2, 2012:** Passed Senate without amendment by Unanimous Consent. (text: CR S5920-5921)
- **Jul 25, 2012:** Committee on Foreign Relations. Hearings held. Hearings printed: S.Hrg. 112-653.
- **Jul 18, 2012:** Committee on Finance. Reported by Senator Baucus without amendment. Without written report.
- **Jul 18, 2012:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 459.
- **Jun 21, 2012:** Introduced in Senate
- **Jun 21, 2012:** Read twice and referred to the Committee on Finance.