

## HR 3318

Growing Jobs Through Capital Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 2, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Nov 2, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/3318>

### Sponsor

**Name:** Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]

**Party:** Republican • **State:** TN • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Nov 18, 2011
Rep. Bachmann, Michele [R-MN-6]	R · MN		Nov 18, 2011
Rep. Coble, Howard [R-NC-6]	R · NC		Nov 18, 2011
Rep. Gingrey, Phil [R-GA-11]	R · GA		Nov 18, 2011
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Nov 18, 2011
Rep. Kelly, Mike [R-PA-3]	R · PA		Nov 18, 2011
Rep. King, Steve [R-IA-5]	R · IA		Nov 18, 2011
Rep. Walsh, Joe [R-IL-8]	R · IL		Nov 18, 2011
Rep. West, Allen B. [R-FL-22]	R · FL		Nov 18, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 2, 2011

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

## Summary (as of Nov 2, 2011)

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Growing Jobs Through Capital Act of 2011 - Amends the Internal Revenue Code to exclude gain from the sale or exchange of a capital asset from gross income for income tax purposes. Terminates such tax exclusion two years after the enactment of this Act.

## Actions Timeline

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- **Nov 2, 2011:** Introduced in House
- **Nov 2, 2011:** Referred to the House Committee on Ways and Means.