

HR 3313

Wall Street Trading and Speculators Tax Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 2, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 2, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3313>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (36 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Nov 2, 2011
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Nov 2, 2011
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Nov 2, 2011
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Nov 2, 2011
Rep. Filner, Bob [D-CA-51]	D · CA		Nov 2, 2011
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Nov 2, 2011
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Nov 2, 2011
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Nov 2, 2011
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Nov 2, 2011
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Nov 2, 2011
Rep. Sutton, Betty [D-OH-13]	D · OH		Nov 2, 2011
Rep. Welch, Peter [D-VT-At Large]	D · VT		Nov 2, 2011
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Nov 4, 2011
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Nov 4, 2011
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Nov 18, 2011
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Dec 2, 2011
Rep. McGovern, James P. [D-MA-3]	D · MA		Dec 13, 2011
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Dec 13, 2011
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Dec 13, 2011
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Jan 13, 2012
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Jan 13, 2012
Rep. Baca, Joe [D-CA-43]	D · CA		Feb 1, 2012
Rep. Holden, Tim [D-PA-17]	D · PA		Feb 1, 2012
Rep. Moran, James P. [D-VA-8]	D · VA		Feb 1, 2012
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Feb 1, 2012
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Feb 3, 2012
Rep. Farr, Sam [D-CA-17]	D · CA		Feb 6, 2012
Rep. Brown, Corrine [D-FL-3]	D · FL		Feb 16, 2012
Rep. Hahn, Janice [D-CA-36]	D · CA		Feb 16, 2012
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 1, 2012
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 6, 2012
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Mar 9, 2012
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Mar 19, 2012
Rep. Pingree, Chellie [D-ME-1]	D · ME		Mar 22, 2012
Rep. Cicilline, David N. [D-RI-1]	D · RI		Sep 12, 2012
Rep. Olver, John W. [D-MA-1]	D · MA		Sep 12, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 2, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 6411	Related bill	Sep 14, 2012: Referred to the House Committee on Ways and Means.
112 HR 5909	Related bill	Jul 10, 2012: Referred to the Subcommittee on Military Personnel.
112 S 3272	Related bill	Jun 7, 2012: Read twice and referred to the Committee on Finance.
112 HR 5727	Related bill	Jun 4, 2012: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.
112 S 2252	Related bill	Mar 29, 2012: Read twice and referred to the Committee on Finance.
112 HR 3638	Related bill	Feb 9, 2012: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
112 S 1787	Identical bill	Nov 2, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Nov 2, 2011)

Wall Street Trading and Speculators Tax Act - Amends the Internal Revenue Code to impose a .03% excise tax on the purchase of a security: (1) if such purchase occurs on a trading facility located in the United States, or (2) the purchaser or seller is a U.S. person.

Defines "security" to include: (1) stocks, partnership interests, notes, bonds, debentures, or other evidences of indebtedness; and (2) interests in a derivative financial instrument (i.e., any option, forward contract, futures contract, notional principal contract, or any similar financial instrument).

Exempts from such tax: (1) initial issues of securities; (2) any note, bond, debenture, or other evidence of indebtedness which has a fixed maturity of not more than 100 days; and (3) securities traded pursuant to certain lending arrangements.

Actions Timeline

- **Nov 2, 2011:** Introduced in House
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