

HR 331

Fair Taxes for Seniors Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 19, 2011

Current Status: Sponsor introductory remarks on measure. (CR E97)

Latest Action: Sponsor introductory remarks on measure. (CR E97) (Jan 24, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/331>

Sponsor

Name: Rep. Filner, Bob [D-CA-51]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 19, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 19, 2011)

Fair Taxes for Seniors Act of 2011- Amends the Internal Revenue Code to provide a one-time increase (from \$250,000 to \$500,000, or from \$500,000 to \$1 million for married taxpayers filing joint returns) in the exclusion of gain from the sale of a principal residence by a taxpayer who has attained the age of 50 before such sale. Provides that in the case of a joint return, only one spouse need satisfy the age requirement.

Actions Timeline

- **Jan 24, 2011:** Sponsor introductory remarks on measure. (CR E97)
- **Jan 19, 2011:** Introduced in House
- **Jan 19, 2011:** Referred to the House Committee on Ways and Means.

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